

ACTIVITIES REPORT

2021 _____

INDEX

1	ABOUT THIS REPORT	03
	Materiality	05
2	HIGHLIGHTS OF THE YEAR	08
3	MESSAGE FROM PARENT COMPANY	10
4	MESSAGE FROM THE FOUNDATION'S PRESIDENT	12
5	THE FOUNDATION	15
	Performance	17
	Actions Map	18
	Mission, Vision and Values	19
	Institutional Commitments	20
6	MANAGEMENT MODEL	21
	Corporate Governance	22
	Ethical Conduct	25
	Investment Policy	26
	Risk Management	27
	Project Management Methodology	28
	Team	29
	Advocacy For Sustainable Local Development	36
7	2021	34
	Context	35
	Programs and Projects	38
	Institutional Actions	44
	Closed Projects	46
	Ongoing Partnerships	49
	Financial Performance	50
8	ANNEXES	53
	Accounting Statements	54
	Independent Auditor Report on Financial Statements	87
	Fiscal Board Evaluation	93
9	GRI CONTENT SUMMARY	94
10	CORPORATE INFORMATION	100
11	STAFF	102

01

ABOUT THIS REPORT

ABOUT THIS REPORT

Committed to the best practices of transparency and accountability, the André and Lucia Maggi Foundation discloses, yet another year, information on the performance of its projects, as well as results and perspectives aligned with its strategic planning, in addition to financial statements.

[GRI 102-1, 102-52](#)

Prepared in line with the Global Reporting Initiative (GRI) Standards, an Essential option, this report addresses the Foundation's performance throughout 2021, as well as that of all its branches, in accordance with the financial statements and other documents issued by the Foundation.

[GRI 102-45, 102-50, 102-54](#)

This document was not audited by a third party, however, all information reported was collected by a multidisciplinary team of the Foundation and verified by the Senior Management.

[GRI 102-56](#)

Queries, criticisms or suggestions regarding this publication can be sent to fundacao@fundacaoalm.org.br.

[GRI 102-53](#)

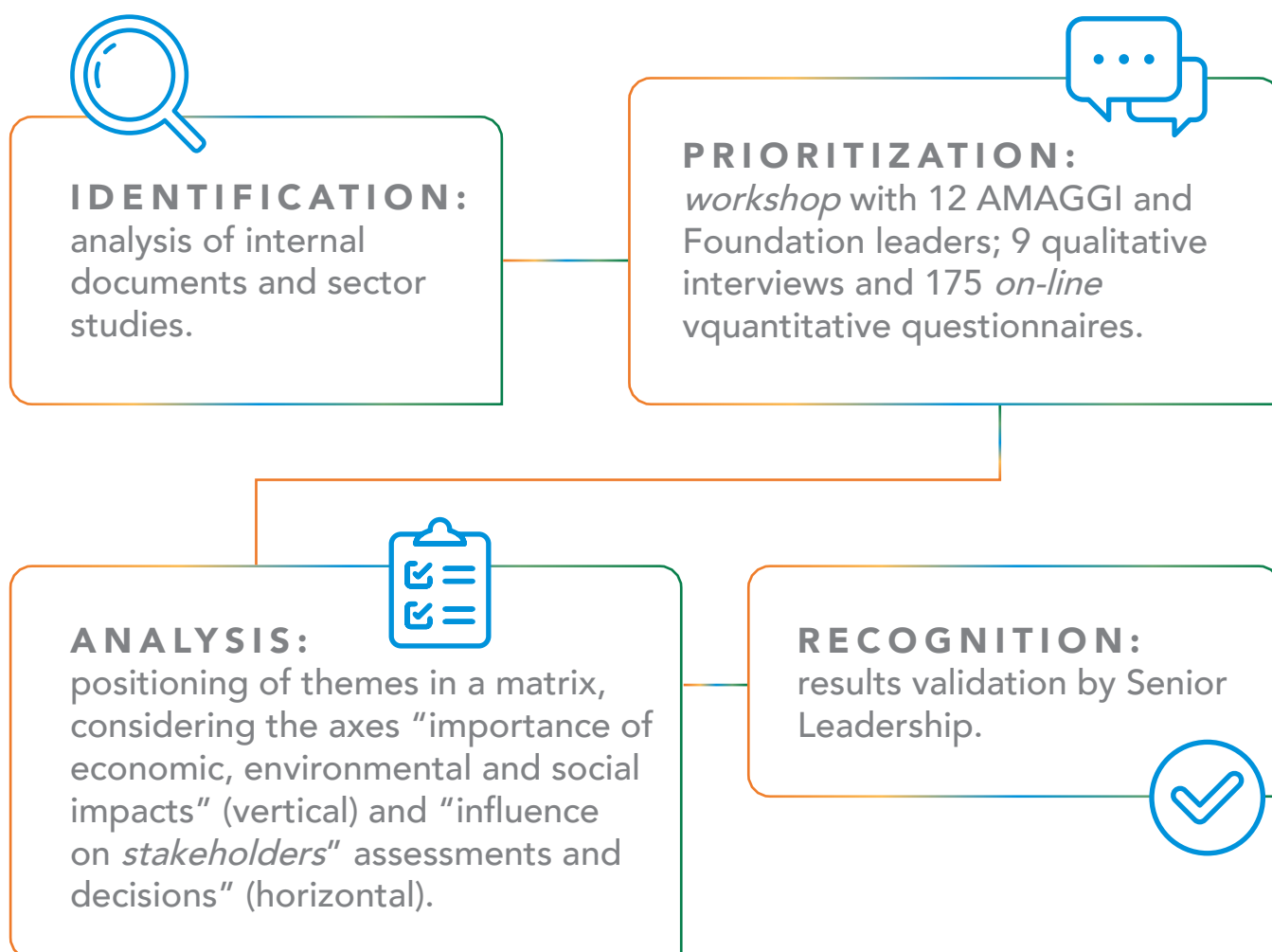
Enjoy!

MATERIALITY

GRI 102-40, 102-42, 102-43, 102-46

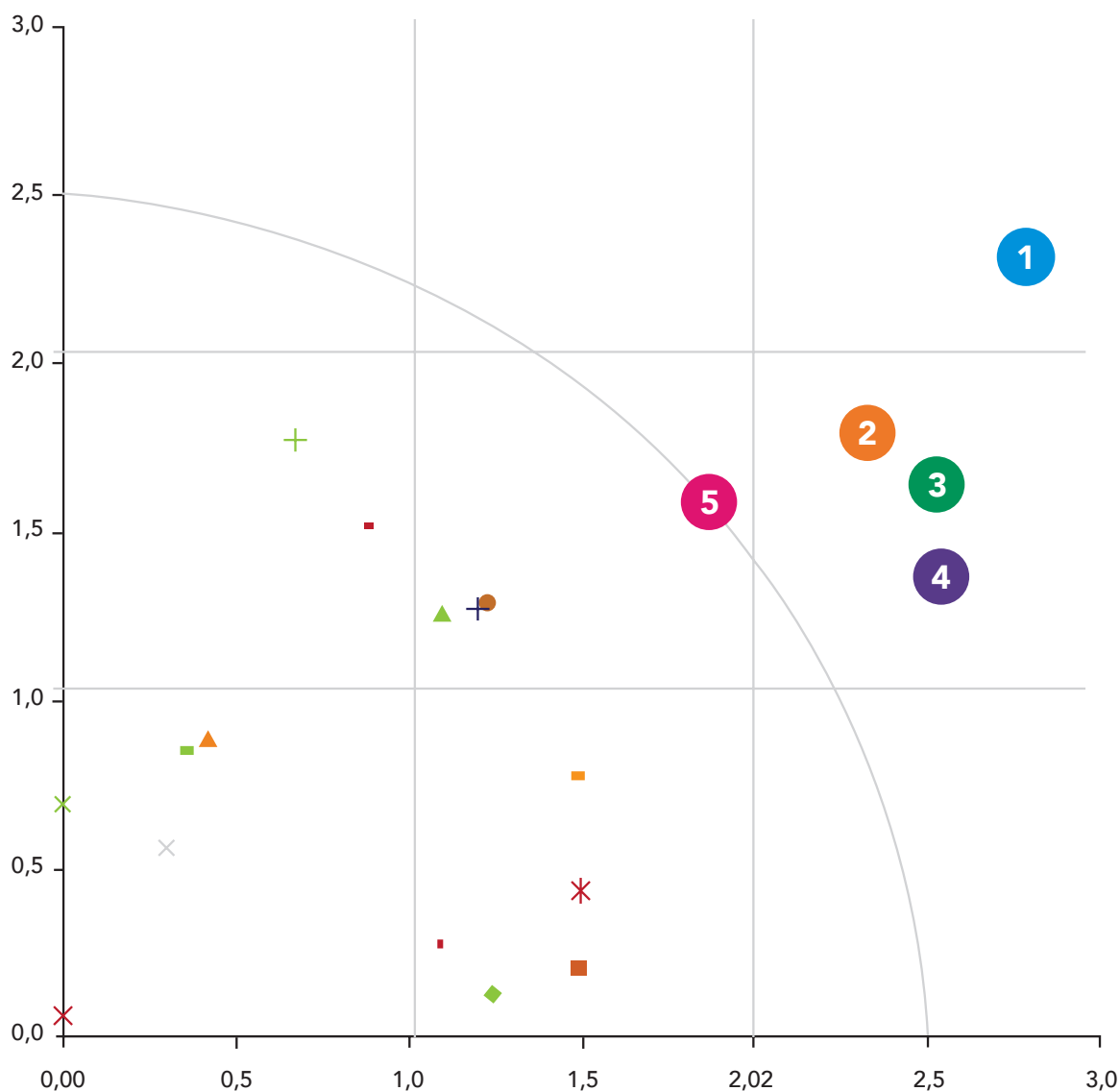
The content of this report includes the material topics identified in 2021, after a broad consultation process with AMAGGI shareholders, employees and suppliers (parent company), the Foundation's employees and suppliers, representatives of local communities and those around AMAGGI's operations, institutional partners, government, press, among other audiences.

The selection of stakeholders for engagement is made, mainly, based on their relevance, according to the projects and initiatives of the Foundation. The public was approached through qualitative interviews or on-line quantitative questionnaires, conducted and applied by an external consultancy – which also analyzed institutional documents (operation strategy, reports, policies) and sectoral studies. The process also included an assessment by the leaders of the Board of Trustees and Audit Committee, and the Management Committee.



MATERIAL THEMES

GRI 102-44, 102-47, 103-1



1. RELATIONSHIP WITH COMMUNITIES AND LOCAL DEVELOPMENT

Strengthening of local capacities for sustainable development and appreciation of local culture and knowledge, giving priority to engagement and relationship practices with communities covered by the Foundation's programs and projects. The theme includes encouraging community participation in methodology design and/or improvement and private social investment actions.



2. EFFECTIVENESS AND EVALUATION OF IMPLEMENTED PROGRAMS AND PROJECTS

Guarantee effectiveness of programs and projects, through the clear definition of objectives, monitoring of actions and evaluation of results and impacts of initiatives carried out by the Foundation.



3. FORMING PARTNERSHIPS AND RELATIONSHIPS WITH OTHER ORGANIZATIONS

Establishment of policies, guidelines and practices for relationships with other organizations (civil society organizations, private companies, public bodies, other foundations and business institutes) in the formation or strengthening of institutional partnerships for better implementation and development of programs and projects, aiming at expanding results and positive social impacts of the Foundation.



4. ALIGNMENT BETWEEN THE FOUNDATION AND ITS PARENT COMPANY (AMAGGI)

Policies to ensure alignment and synergy between the objectives and activities of the Foundation and AMAGGI.



5. POLICY AND CRITERIA FOR TERMINATING OR DISCONTINUING PROGRAMS AND PROJECTS

Establishment of transparent policies, criteria and procedures to mitigate possible negative impacts of the closure or discontinuity of a Foundation initiative.



02

**HIGHLIGHTS
OF THE YEAR**

HIGHLIGHTS OF THE YEAR



19 MUNICIPALITIES

served directly with the Foundation's projects and actions.

287 PARTNER ORGANIZATIONS AND SOCIAL INITIATIVES

in actions and projects

151,032 FOOD BASKETS

donated in the Emergency Action, benefiting **over 20,000 families** in situations of social vulnerability.

MORE THAN BRL 13 MILLION

invested in social actions and projects in the states of Amazonas, Mato Grosso and Rondônia.

56% OF CIVIL SOCIETY ORGANIZATIONS TAKING PART IN THE STRENGTHEN TO DEVELOP PROGRAM

completed training totaling 60 hours.

17 SCHOLARSHIP RECIPIENTS

in the Agro-computing course at the Technology College SENAI Mato Grosso – **61%** were hired even before graduation.



03

**MESSAGE FROM
PARENT COMPANY**

MESSAGE FROM PARENT COMPANY

The last 2 years have been especially challenging around the world, given the extent and repercussions of the Covid-19 pandemic. Families strongly felt the effects on health and income loss.

In this context, the André and Lucia Maggi Foundation played a very important role in the emergency support it carried out in the period when the pandemic hit the whole of society in a more significant manner.

At a time when it was most necessary to map and understand the main demands, the Foundation showed its strength, developed over its 25 years, which is to dialogue and be connected with the communities where AMAGGI is present. In this way, with the Foundation's *know-how*, it was possible to deliver 151,032 basic food baskets to over 20,000 people in 2021.

Despite having to focus on the Emergency Action, the Foundation never distanced itself from its objective, which is to bring development to communities through AMAGGI's Private Social Investment. In a hopeful scenario, due to the reduction of the impacts of the pandemic, the Foundation will be able to fully focus on its *core business*, working alongside local actors to promote sustainable development in localities in which AMAGGI operates.

Never has the concept of thinking globally and acting locally made so much sense. To this end, all of the Foundation's knowledge will be more and more fundamental to guarantee a fairer future for all.



Judiney Carvalho de Souza
CEO at AMAGGI

04

MESSAGE FROM
THE FOUNDATION'S
PRESIDENT

MESSAGE FROM THE FOUNDATION'S PRESIDENT

GRI 102-14

2021 was a year of new challenges for the Foundation. Despite the optimism that existed at the end of the previous year, with the possibility of starting vaccination against Covid-19 and the expectation for the consequent recovery of the economy, the socio-economic impacts of the pandemic continued, with strong repercussions on the lives of thousands of people. There were new restrictions on movement, a pause in trade activities, an increase in unemployment and hunger.



In view of this, the Foundation decided to position itself, keeping an eye on the situation and its new portfolio - which had been planned since 2020 -, seeking a balance between emergency actions and programs with a long-term horizon. To this end, it continued to distribute basic food baskets to vulnerable families in 18 municipalities, while carrying out initiatives in the light of the Theory of Change, which guided the creation of 2 new programs: Strengthen to Develop Program, with projects that were already in progress in the communities, and the Shared Value Generation and Inclusive Business Program, with actions that were being designed throughout the year.

Thus, during 2021, a way of working even closer with partners was consolidated to act more punctually in the communities, working to develop and train them to render them sustainable. The intention was to bring knowledge so that other organizations could strengthen themselves to become more autonomous, transforming the reality of the selected municipalities.

The Foundation is also more integrated with other agents that share the same purpose. Among them, its own sponsor, AMAGGI. After all, initiatives are undertaken in the same locations, training local leaders and businesses, as well as improving the Human Development Index (HDI) of these regions. In addition, the Foundation's activities are incorporated into the ESG (Environmental, Social and Governance) goals that AMAGGI established in September 2021, strengthening social action and generating even more opportunities for people and businesses. With this great network performance, all deliveries planned for the first year of the new portfolio were fulfilled.

In 2022, the Foundation completes 25 years of a trajectory which has evolved to make more mature and dedicated actions that not only solves temporary problems, but also has lasting effects on people and communities. Alongside a growing network, it will remain faithful to its purpose of contributing to local and human development and certain that, with partnership, it is capable of much more.

Belisa Souza Maggi
President at André and Lucia Maggi Foundation

05

THE FOUNDATION

THE FOUNDATION

The Foundation began activities in 1997, under the name André Maggi Foundation, in order to raise funds for the construction of the Renato Sucupira Hospital and Maternity, in Sapezal (MT). Since then, it has contributed to the communities on a timely basis until, in 2004, it began carrying out its first social projects, such as supporting *ballet* and choir workshops for children and adolescents in the municipality of Rondonópolis (MT).

In 2007, it expanded its actions, undertaking projects in the areas of environment, social assistance, education and income generation. At that moment, the Foundation began to work through public notices and partnerships with institutions and government agencies.



A construção do Hospital e Maternidade Renato Sucupira, localizado em Sapezal/MT, foi o marco inicial dos trabalhos da FALM.

Two years later, the 'Maggical' Home project was inaugurated, in Rondonópolis (MT), a social space for children and adolescents, with dance, music, theater and arts activities to be carried out after school hours. Also in 2009, it inaugurated the Velha Serpa Cultural Center project, in Itacoatiara (AM).

As of 2010, the Foundation began to support projects aligned with the UN

Millennium Development Goals (current Sustainable Development Goals – SDGs) and, in 2013, it carried out its first strategic review process, which resulted in a new format of action; and in the name change – it was renamed André and Lucia Maggi Foundation, including Lucia Maggi's name, the matriarch of the Maggi family that so influenced the history of both AMAGGI and the Foundation.

[GRI 102-1](#)

In 2018, the second strategic review was carried out, with a view to further professionalizing its operations, based on new guidelines and the preparation of a plan of challenging goals, to be achieved by 2025.

Currently, after 25 years of history, the Foundation is recognized as a reference in its areas of operation and partnerships for sustainable development. A new direction, driven by the Covid-19 pandemic, is aimed at programs even more focused on community development, seeking to network with other partners and social organizations.

PERFORMANCE

GRI 102-2, 102-3, 102-4, 102-5, 102-7

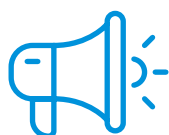
As a non-profit institution, the Foundation is responsible for managing AMAGGI's private social investment. In 2021, it had its headquarters in Cuiabá (MT) and two branches – in Rondonópolis (MT) and in Itacoatiara (AM) – in addition to operating in regions where the parent company operates.

During the year, projects and actions were prioritized in 19 municipalities in the states of Amazonas, Mato Grosso and Rondônia where AMAGGI operates: Manaus (AM), Itacoatiara (AM), Confresa (MT), Querência (MT), São José do Xingu (MT), Rondonópolis (MT), Cerejeiras (RO), Primavera do Leste (MT), Pontes and Lacerda (MT), Novo Horizonte (MT), Itiquira (MT), Ipiranga do Norte (MT), Diamantino (MT), Cuiabá (MT), Porto Velho (RO), Vilhena (RO) and Ariquemes (RO). Partnerships were also articulated in order to structure a qualified private social investment, which allows for expansion of the scope and results of the developed projects.

Knowing that every transformation requires a continuous process, three main steps are followed:



Listening and dialoguing with the community, seeking to identify and learn about challenges and opportunities for local development.



Identify and engage partners in collaborative actions aimed at transforming local reality



Strengthen local networks, offering qualification and spaces for exchanging knowledge and experiences, especially for social organizations, and opening public notices for financial support

Based on the Theory of Change, created in 2021, the Foundation hopes that its actions will impact the development of fairer and more sustainable communities. Through its programs, it will focus on helping communities to be better prepared, acting as social protagonists of transformative solutions (learn more on page 35 of this report).

In addition, the Foundation will act as a partner with AMAGGI in achieving ESG goals for 2030, disclosed in September 2021, focusing on opportunities to generate shared value, which include, e.g., support for the work and productivity of family farmers and women in the countryside, development of local labor and suppliers.

ABOUT THE PARENT COMPANY

AMAGGI operates in four business areas – Logistics and Operations, Agro, Commodities and Energy – and is present, in an integrated and synergistic manner, in all stages of the agribusiness production chain: from the production of soy, corn, cotton, and soybeans seeds to the processing and commercialization of grains, cotton and inputs, generation and commercialization of electric energy and port operations.

ACTION MAP

GRI 102-4, 102-6



MISSION, VISION AND VALUES

GRI 102-16



MISSION

Contribute to local and human development.



VISION

Transform peoples and communities for sustainable development.



VALORES

- **Integrity:** to be ethical, fair and consistent with what it thinks, says and does.
- **Socio-environmental awareness:** promote culture, and environmental and social education.
- **Simplicity:** focus on the essential, aiming to achieve significant results.
- **Humility:** respect all peoples, and their diversity of ideas and opinions.
- **Participative management:** encourage stakeholder participation and engagement in the Foundation's projects.
- **Commitment:** "fly the flag", be passionate and proud of the Foundation's work and strive for its success.
- **Pioneering:** value creative, innovative, participative, bold, talented and enthusiastic peoples, who make the difference.
- **Respect for stakeholders:** cultivate good relations, with dialogue and transparency.

INSTITUTIONAL COMMITMENTS

GRI 102-12, 103-2, 103-3

The Foundation endorses AMAGGI's institutional commitments, such as Childhood Brasil's Business Pact to Combat Sexual Exploitation of Children and Adolescents. Since 2014, AMAGGI has been a signatory to the initiative and the Foundation supports it within the scope of the Communities and Protection Networks front, with pilot actions in Itacoatiara (AM), in partnership with Childhood Brasil.

Since 2009, AMAGGI has also had the Child Friendly Company seal, and the Foundation is responsible for ensuring this recognition, as it annually submits its Activities Report to the Abrinq Foundation, which evaluates actions carried out in order to contribute to guaranteeing the rights of children and adolescents.

The Foundation's performance also contributes, directly and indirectly, to the alignment between its parent company and the principles of the Global Compact and the National Pact for the Eradication of Slave Labor, as well as achieving the Sustainable Development Goals (SDGs) of the United Nations (UN).



06

MANAGEMENT MODEL

GRI 103-2, 103-3

CORPORATE GOVERNANCE

GRI 102-18

The Foundation's management structure is composed of the Board of Trustees or Curator Council, the highest decision-making body; Fiscal Council, an internal control body with a fiscal nature; and Board of Directors or Managing Committee, executive body. The attributions of each body are described in the Bylaws and Internal Regulations. All decisions involving the financial, structural and strategic health of the Foundation – among other issues, such as labor and social and environmental issues – are discussed and approved by the 3 bodies in periodic meetings, according to the annual calendar.

In February 2021, the André and Lucia Maggi Foundation promoted meetings and *workshops* with the members of its Board of Trustees, Fiscal Council and Board of Directors on best governance practices for corporate foundations. Carried out by IDIS, they aimed to expand and update member knowledge, clarifying the roles and attributions of the governance bodies.

There was wide participation of the councilors, who celebrated the advances already made in the governance of the Foundation and discussed other points for improvement in the adoption of best practices. During the conversations, it became clear that the evolution of governance is always a continuous process of improvement. For 2022, actions such as the creation of Working Groups (WGs) are planned, so that they actively participate in the decision-making processes of the Foundation.

In addition, a review of the Bylaws and internal regulations of each Council was carried out, validated by the Board of Trustees and approved by the Foundations Curatorship of the Public Ministry of the State of Mato Grosso. One of the changes concerns the purpose of the Foundation, which has been revised to make its investment objectives even clearer. Changes were also made to the terms of office of the Curator and Fiscal Councils, which went from two to three years, with the possibility of reappointment for another three years.

THE FOUNDATION'S GOVERNANCE STRUCTURE



CURATOR COUNCIL

MEMBER	POSITION	MANDATE
Belissa Souza Maggi	President	2020-2022
Leonardo Maggi Ribeiro	Vice-President	
Nereu Bavaresco	Counselor	
Claudinei Francisco Zenatti	Counselor	
Dante Pozzi	Counselor	
Marcelo Tadeu Fraga	Counselor	
Pedro Jacyr Bongioiolo	Counselor	
Nadiana Sucolotti Locks	Counselor	
Judiney Carvalho de Souza	Alternate	

MANAGING COMMITTEE

MEMBER	POSITION	MANDATE
Juliana de Lavor Lopes	Operations Manager	2018-2022
Aletéa Palomares Rufino dos Santos	Executive Director	

FISCAL COUNCIL

MEMBER	POSITION	MANDATE
Juliana da Silva Rocha	President	2020-2022
Letícia Gomes Pedrini Gaitan	Counselor	
Syrlei Queiroz de Oliveira	Counselor	

ETHICAL CONDUCT

GRI 102-16, 205-2

In the 25 years of its existence, the Foundation has guided its operations by the AMAGGI Code of Ethics and Conduct, however, understanding the importance and need for increasingly appropriate policies, processes and procedures and in line with the language used in the tertiary sector, in 2021, a commitment was made to prepare a specific Code of Ethical Conduct, not only to bring together the main guidelines that must be observed and adopted by all parties involved, but also to serve as a reference for the most diverse civil society organizations and other relationship audiences.

PERCENTAGE OF MEMBERS OF THE GOVERNANCE BODY WHO WERE COMMUNICATED AND RECEIVED TRAINING ON THE ANTI-CORRUPTION POLICIES AND PROCEDURES ADOPTED BY THE ORGANIZATION

GRI 205-2

MEMBERS OF THE GOVERNANCE BODY	2021		2020		2019	
	COMMUNICATED	TRAINED	COMMUNICATED	TRAINED	COMMUNICATED	TRAINED
Total number	14	8	15	7	15	10
Percentage	100%	57,14%	100%	46,67%	100%	66,67%

TOTAL NUMBER AND PERCENTAGE OF EMPLOYEES WHO WERE COMMUNICATED AND RECEIVED TRAINING ON THE ANTI-CORRUPTION POLICIES AND PROCEDURES ADOPTED BY THE ORGANIZATION, BY EMPLOYEE CATEGORY

GRI 205-2

FUNCTIONAL CATEGORY	EMPLOYEES	2021 ¹		2020 ¹		2019	
		COMMUNICATED	TRAINED	COMMUNICATED	TRAINED	COMMUNICATED	TRAINED
Operational	Total number	-	-	-	-	2	2
	Percentage	0%	0%	0%	0%	100%	100%
Technical	Total number	8	8	7	7	11	9
	Percentage	100%	100%	100%	100%	100%	81,92%
Administrative	Total number	4	4	4	4	5	4
	Percentage	100%	100%	100%	100%	100%	80%
Management	Total number	3	3	3	3	3	3
	Percentage	100%	100%	100%	100%	100%	100%

¹ We have no operational employees since 2020.

TOTAL NUMBER AND PERCENTAGE OF BUSINESS PARTNERS TO WHOM THE ORGANIZATION'S ANTI-CORRUPTION POLICIES AND PROCEDURES WERE COMMUNICATED, BY REGION

GRI 205-2

REGION	BUSINESS PARTNER	2021	
		COMMUNICATED	TRAINED
North	Total number	5	0
	Percentage	100%	0%
Northeast	Total number	0	0
	Percentage	0%	0%
Midwest	Total number	12	0
	Percentage	100%	0%
Southeast	Total number	14	0
	Percentage	100%	0%
South	Total number	2	0
	Percentage	100%	0%

INVESTMENT POLICY

In 2021, the Foundation defined its Internal Investment Policy in order to formalize guidelines for investing financial resources, guaranteeing the operation and perpetuity of its operations. In addition to rules for the application and management of financial resources, the policy guides the research and selection of banking and financial institutions and authorities for redemptions and payments.

During 2021, an Executive Investment Committee was created, formed by representatives from the AMAGGI Compliance, Legal and Financial Engineering areas, in addition to the participation of independent auditors, who voluntarily analyzed and contributed to the research carried out by the Foundation's team to support the Managing Board and the Curator Council in the profitability and risk targets defined for the Foundation's investments.

RISK MANAGEMENT

GRI 102-11, 102-15

Since 2020, the foundation holds a Risk Map, which lists all existing or possible risks related to its operations. The survey is based on the Institutional Risk Matrix and describes each risk, according to the area, analyzing various details: type of risk, probability of occurrence and impacts, in addition to points for improvement and how to deal with the occurrence of a risk. This mapping is reviewed annually and monitored as often as necessary.

As a service contractor, the Foundation is committed to evaluating all signed contracts in a transparent and secure manner, ensuring compliance with anti-corruption clauses. In 2021, part of the process of document analysis and verification of the suppliers selected to prepare the service provision contract was transferred to the administrative area, optimizing time for the project team. Of the main suppliers involved, with the prior assessment, approximately 40 contracts were signed. The other suppliers were contacted in view of the need for acquisition linked to the Foundation's actions, especially the acquisition of basic food baskets in response to the Emergency Action. Agreements with the suppliers involved totaled approximately BRL 12 million. The geographic location of the main suppliers is concentrated in the Midwest, Southeast, South and North of the country.

GRI 102-9

MAIN SUPPLIERS INVOLVED IN THE SUPPLY CHAIN

GRI 102-9

SUPPLIER TYPE	GEOGRAPHIC LOCATION	PAYMENTS IN BRL
Consultancy/Advisory	Southeast, South and Midwest	879.603,25
Corporate HR (benefits, etc.)	Southeast, South and Midwest	187.988,17
Administrative expenses provider	Midwest, North, South and Southeast	69.563,74
Basic food baskets supplier	Midwest and North	11.353.825,24

Institutional communications material providers	Southeast, South, Midwest and North	225.431,22
Software and systems	Southeast, South and Midwest	52.321,07
Service providers	Midwest, North and Southeast	122.174,81
Total expenditure		12.890.907,50

In order to improve management, during 2021, the Foundation carried out intense work to update the database of the main suppliers and developed an application to maintain an internal database for registering and consulting suppliers. In addition to basic information, the application builds a history of the relationship between the Foundation and its suppliers. This is done on the basis of an internal evaluation, carried out whenever a service is completed, which generates a score according to the quality of the service. This score can be consulted in the future when the Foundation needs to hire a supplier again for a particular service and it is already included in the delivery history.

PROJECT MANAGEMENT METHODOLOGY

GRI DMA NGO

To ensure that all projects are planned, executed and monitored, since 2019, the Foundation has been using its own project management methodology, based on Project Management for Development Professionals (PMD Pro) – a guide to good practices and a certification aimed at social project management.

The methodology encompasses the application of knowledge, techniques and best practices to successfully initiate, plan, execute, control and close a project.

Thus, initiatives, projects and programs are managed through a virtual platform and employees are trained annually to use it. The technology provides even more visibility and transparency of projects for the entire team involved – leaders, managers and project members –, in addition to monitoring the execution of actions, sharing information, producing more detailed reports and

better managing resources. The platform decentralizes project management, as all members are aware of their tasks and monitor their deliveries, improving autonomy and shared management.

In 2021, the new programs were integrated into the platform, changing project management to program management and allowing more a complete management of activities. Next year, the Foundation will seek a tool to monitor the indicators of each project with a view to a more effective and real-time monitoring of development and results.

TEAM

GRI 102-8

The foundation is a small, non-profit institution, formed by 15 registered and paid employees, in accordance with the Consolidation of Labor Laws (CLT), for full-time and indefinite periods. It also has 14 other volunteer professionals, members of the internal councils (curator and fiscal). Currently, the councils have a gender parity composition, with seven women and seven men.

NUMBER OF EMPLOYEES BY GENDER

GRI 102-8

GENDER	2021	2020	2019
Male	1	1	1
Female	14	13	20
Total	15	14	21

NUMBER OF EMPLOYEES BY REGION

GRI 102-8

REGION	2021	2020	2019
North Norte	1	1	3
Northeast deste	0	0	0
Midwest	14	13	18
Southeast este	0	0	0
South	0	0	0
Total	15	14	21

NUMBER OF EMPLOYEES BY FUNCTIONAL CATEGORY

GRI 102-8

CATEGORY	2021	2020	2019
Management/Coordination	3	3	3
Technical/Supervision	8	7	11
Administrative	4	4	5
Operational	0	0	2
Total	15	14	21

NUMBER OF INDIVIDUALS IN THE GOVERNANCE BODY

GRI 102-8

	2021	2020	2019
Board of Directors	14 ¹	15	15

¹The difference of -1 member on the board between 2020 and 2021 results from the dismissal of the Chairman of the Fiscal Board, in which the director assumed the position of Chairman and the alternate assumed the chair of Director, (as shown in the table in page 30) until new election to be held in July 2022.

All employees take part in career development programs monitored by AMAGGI’s People Management team. The programs (for managers and non-managers) are geared towards developing the skills expected by employees and helping to create individual and career development plans.

The Foundation maintains the practice of carrying out the Individual Development Plan (PDI) for each employee in order to record and monitor development needs and opportunities, as well as the strategies and actions to be taken. The goal is to annually review the Individual Development Plan of all employees who have been on the team for at least 8 months. In 2021, 86% of employees had their plan prepared or revised.

The Foundation’s management team is also trained to apply feedbacks whenever necessary, contributing to employee development.

GRI 404-2 e 404-3

The Education and Qualification Aid is a benefit that encourages the technical and professional development of its employees, by providing 10% to 50% of financial support for enrollments, re-enrollments and monthly fees for graduations and specializations (lato sensu and stricto sensu), reach up to 100% financial support for short courses, lectures and congresses, among other technical training.

GRI 404-2

During 2021, 644 hours of professional training were recorded in the most diverse topics, such as AMAGGI’s Social and Environmental Management (GSA), Integrity and Ethical Conduct Policy, Time Management and Remote Work, among others.

GRI 404-1

AVERAGE HOURS OF EMPLOYEE TRAINING, BY GENDER

GRI 404-1

GENDER	2021		
	Total number of employees	Hours of training	Average hours of training
Male	1	3	3,00
Female	14	641	45,79
Total	15	644	42,93

¹Only the hours of training offered and completed for employees under the Consolidation of Labor Laws regime were computed. The average total hour in training refers to the total hours divided by the total number of employees.

AVERAGE HOURS OF EMPLOYEE TRAINING, BY EMPLOYEE CATEGORY

GRI 102-8

FUNCTIONAL CATEGORY	2021		
	Total number of employees	Hours of training	Average hours of training
Management/Coordination			
Technical/Supervision	3	37,1	12,37
Technical/Supervision	7	199,4	28,49
Administrative	5	407,5	101,88
Total	15	644	42,93

¹Only the hours of training offered and completed for employees under the Consolidation of Labor Laws regime were computed.

ADVOCACY FOR SUSTAINABLE LOCAL DEVELOPMENT

GRI 102-13, 103-2, 103-3

For the Foundation, *advocacy* is to act in the defense and discussion of important themes for local development. Therefore, it plays a role of influence and reference in promoting public agendas that discuss topics relevant to communities.

The Foundation also seeks to work alongside partners in regions considered strategic. To this end, it integrates discussions and agendas that foster debate and local development – both in associations, networks and initiatives and in its own agendas. Among the initiatives in which the Foundation takes part, the following stand out:

Social Responsibility Thematic Council (CORES), of the Industries Federation of Mato Grosso (FIEMT) | Formed by industrial entrepreneurs and representatives of public and private organizations, CORES-FIEMT holds debates, actions and events that provide the entity's interaction with the main issues of interest to the Mato Grosso industry. The Foundation has been a member of the Board since 2009.

Institutes, Foundations and Companies Group (GIFE) | Together with its members, GIFE acts as a center for reflection, organization and dissemination of information on Private Social Investment in Brazil, in addition to being a hub for the dissemination of cutting-edge technologies in the Third Sector. It also encourages the formation of partnerships, so that actions in the social area are not dispersed and achieve efficiency in improving the conditions of sustainable development in the country. The Foundation has been associated with GIFE since 2010.

Network for the Training and Insertion of Young Apprentices and People with Disabilities in the Rondonópolis Labor Market (REDES) | It is an initiative that brings together municipal authorities, the private sector, third sector organizations and training entities in Rondonópolis (MT) to promote the inclusion and training of People with Disabilities and Young Apprentices in the local job market. The Foundation has been part of REDES since 2018.

Inter-American Network of Foundations and Business Actions for Basic Development (RedEAmérica) | It is a business sector network dedicated to sharing experiences, knowledge and best practices in line with the mission of promoting sustainable communities in Latin America. The Foundation has been a member of RedEAmérica since January 2019.

Mato Grosso Third Sector Chamber | Chamber installed by the Legislative Assembly of Mato Grosso with the objective of mapping and professionalizing the work carried out by social organizations in the region. The Foundation has been a member of the Mato Grosso Third Sector Chamber since October 2019.

The Foundation is also registered with the following Municipal Councils:

Cuiabá (MT)

- Municipal Council of Social Assistance;
- Municipal Council for the Rights of Children and Adolescents.

Rondonópolis (MT)

- Municipal Council of Social Assistance;
- Municipal Council for the Rights of Children and Adolescents.

Itacoatiara (AM)

- Municipal Council of Social Assistance;
- Municipal Council for the Rights of Children and Adolescents.

07

2021

GRI 203-2, 413-1, 103-2, 103-3a

CONTEXT

In early 2021, the Foundation created its Theory of Change, a methodology that makes visible the necessary path, in the short and medium terms, to promote real change in the long term. The objective is to guide actions, projects and programs for results to be achieved by 2025. With this, the Foundation will be able to contribute to local and human development, transforming people and making communities more just and sustainable.

Following the evolution trends of private social investment, the Foundation has been seeking to connect even more its activities with AMAGGI's businesses, always based on its mission and purposes, taking into consideration the reality of communities, as well as their needs and vocations, as great transformation levers.

As a result, the Foundation's Theory of Change comprises interventions that promote greater knowledge and ownership by communities of their role as social protagonists in local development, as well as initiatives that promote the generation of shared value between the parent company and local communities.



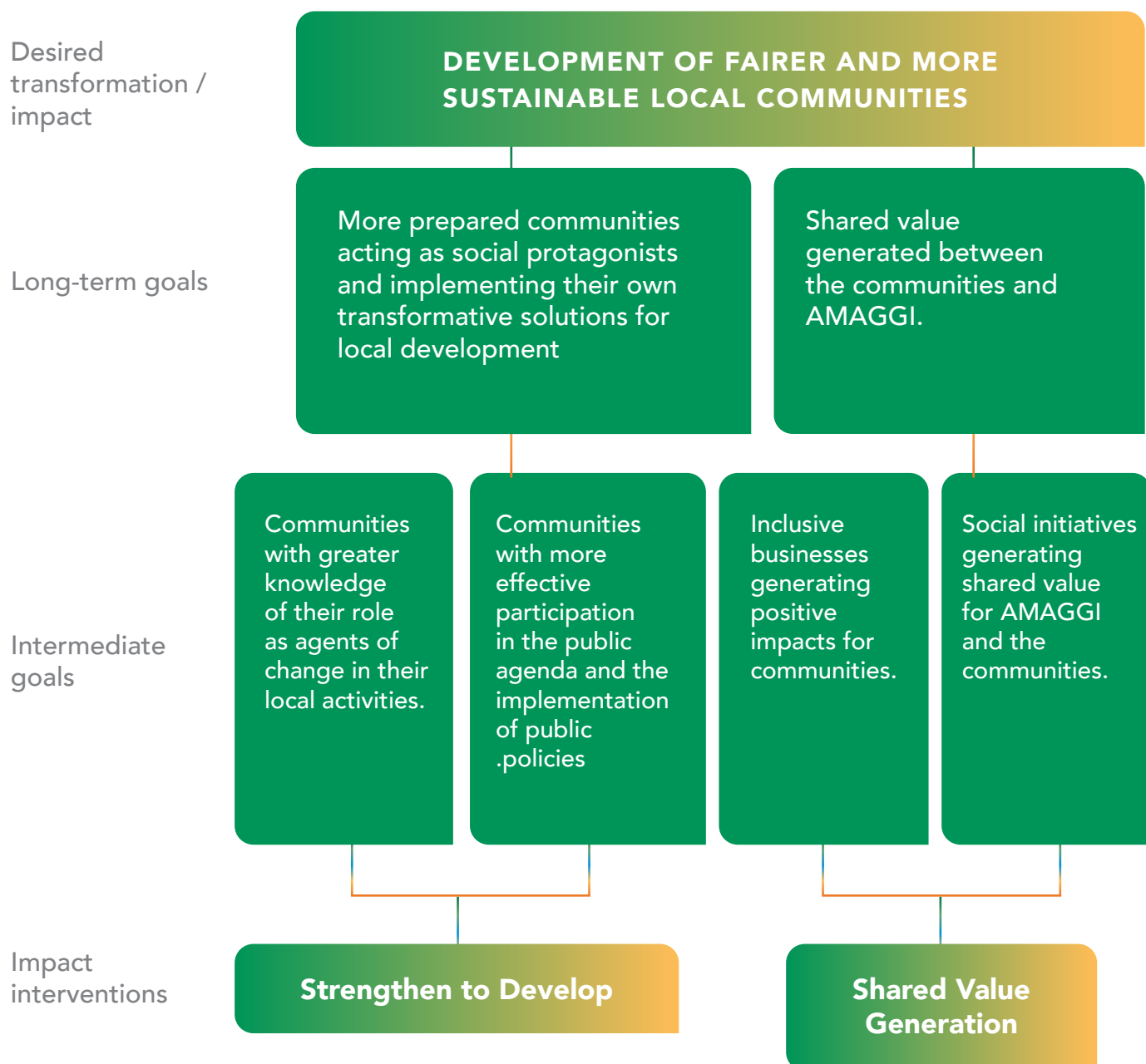
MISSION

Contribute to local and human development



VISION

Transforming people and communities for sustainable development



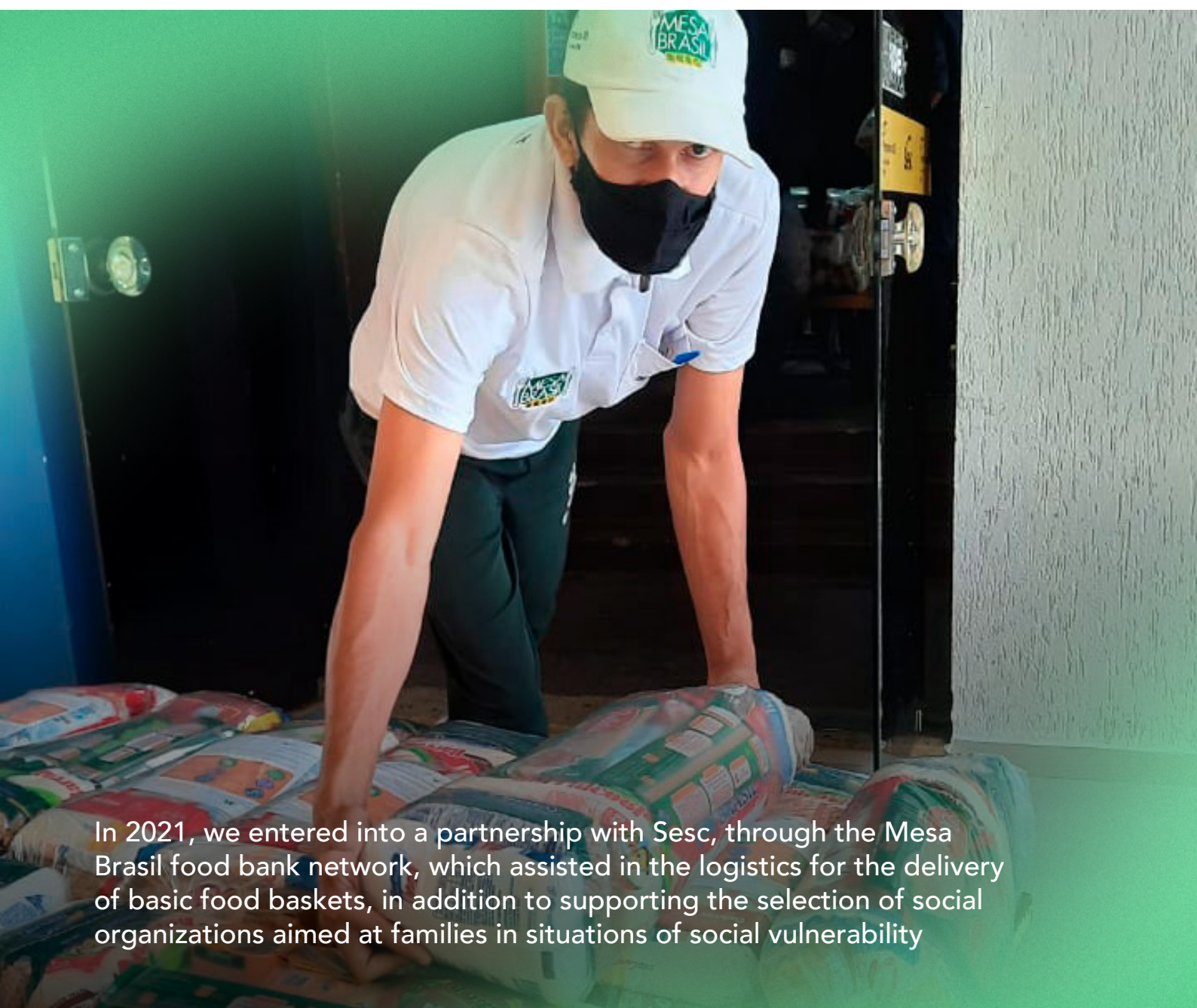
EMERGENCY ACTIONS

In 2021, the spread of Covid-19 continued to worsen in Brazil, and the Foundation was faced with an important situation: the need to conduct its long-term strategic initiatives to strengthen social organizations, while providing emergency support to the communities most affected by the impacts of the pandemic.

The solution was to find a balance in the actions, executing a strategy that ranged from the most urgent actions, with the delivery of basic food

baskets to families in situations of high social vulnerability in the states of Amazonas, Mato Grosso and Rondônia – until the end of the year over 151,000 baskets were donated, benefiting circa 20,000 families – from strengthening local social organizations to supporting social projects to improve the quality of life in communities.

The Foundation also prioritized projects and actions in municipalities with greater social vulnerability as a result of the Covid-19 pandemic. To select these municipalities, studies and socio-economic surveys of secondary data were carried out, such as Municipal Human Development Indexes (IDHM), Municipal Vulnerability Index (IVM), Poverty and Extreme Poverty Indexes presented in CadÚnico and Covid-19 data in the localities where AMAGGI develops activities.



In 2021, we entered into a partnership with Sesc, through the Mesa Brasil food bank network, which assisted in the logistics for the delivery of basic food baskets, in addition to supporting the selection of social organizations aimed at families in situations of social vulnerability

Virtual Showcase for social organizations and initiatives

With the Covid-19 pandemic, most organizations and social initiatives faced difficulties in maintaining their activities. To support them, the Foundation launched, in December 2020, the Vitrine Virtual, an *online* platform in which 42 organizations and social initiatives from the states of Amazonas, Mato Grosso and Rondônia that work in the areas of health, education and social protection were able to publicize their causes, raise funds and gain visibility. When accessing the platform, the public could choose the initiatives and make donations starting from BRL 10.00. The initiative also enabled people (AMAGGI employees and external audiences) to act as ambassadors for such organizations.



In 2021, to leverage the collections, the Foundation also carried out some actions to boost fundraising and donations. Among them, *online* meetings on attracting ambassadors, presenting projects for companies and the importance of donation in difficult times. All resources donated via the Virtual Showcase were passed on directly to organizations and initiatives. Among the 42 organizations and social initiatives, 34 raised funds in the total amount of BRL 103,863.19.

PROGRAMS AND PROJECTS

After the creation of the Theory of Change in 2021, the Foundation organized its activities through programs, each one divided into specific projects. In 2021, two of these programs were started: the Strengthening to Develop Program and the Generating Shared Value and Inclusive Business Program.

After a year of operation in this new format, the Foundation will implement other improvements and changes as of the second half of 2022, aimed at improving its strategy so that it is increasingly integrated and aligned with opportunities to generate shared value and to promote the economic development of communities, in synergy with social and business needs.

FALM PROGRAMS

PROGRAM STRENGTHEN TO DEVELOP

Understanding that community development involves strengthening local capacities, the Foundation created the Strengthen to Develop program, whose objective is to engage, train and strengthen local actors for more effective social participation. The idea is to prepare them to act as social protagonists, capable of instituting public policies and transforming their realities.

The communities chosen are part of the 17 municipalities prioritized for the work of the Foundation. In 2021, actions related to the first phase that make up this program were carried out, with a focus on strengthening local capacities and the autonomy of Civil Society Organizations, contributing to improving the planning and management of their activities in the short and medium term.

In order to strengthen Civil Society Organizations of the selected municipalities, including the partner social organizations that carried out the distribution of basic food baskets during the Emergency Action, in 2021, the Foundation offered institutional management training in financial aspects, strategic planning, projects and regularization of organizations, among other topics, so that their capacities and actions are strengthened.



During the year, 111 social organizations enrolled in the program took part in the training process, and 57 of them received the “knowledge seal”, with scores necessary for the next stage of the incentive lines. The Civil Society Organizations that completed the training process represent 12 of the 17 municipalities in the total area covered by the first edition of the program.

With the support of volunteer AMAGGI employees, institutional documents were analyzed, and technical guidance was provided for the regularization of registered organizations. The action also had support from members of the Accounting Class Volunteer Program of Mato Grosso (PVCC-MT). In addition to encouraging AMAGGI employees to engage in volunteering actions and to get to know the work of the Foundation in the territories; the action, which will end in January 2022, aims to help a greater number of organizations access the public notice, which will be launched in January 2022, with access to four support lines with minimum and maximum values of incentives. The initiative benefited 40 organizations with pending issues related to rendering of accounts, legal certificates or amendments to the bylaws.

In 2021, the Foundation carried out the mapping of municipal councils and began the process of articulating and approaching the municipalities and secretariats of the 17 municipalities covered by the Program to present the work proposal. This step is the premise to ensure the engagement of municipal councils in the training process provided for in the program. Together with social organizations, councils play a very important role in guaranteeing participatory democracy and access to public policies and social rights. Therefore, in November, several *online* meetings were started with local managers to present the program and the planned actions with the municipal councils, contributing to cohesive and assertive communication.

GENERATING SHARED VALUE AND INCLUSIVE BUSINESS PROGRAM

The Foundation seeks to encourage income generation, education and training of people who are directly or indirectly linked to AMAGGI’s activities and operations. The objective is to develop and support inclusive initiatives and businesses that generate shared value, based on local potential and vocations.



The Generating Shared Value and Inclusive Business program, which is being developed by the Foundation in partnership with AMAGGI and other organizations, is composed of 3 projects. One of them has the proposal to support and develop inclusive businesses; the other two are aimed at initiatives that also contribute to generating and sharing social benefits, preferably for vulnerable communities present in the territories where AMAGGI operates. In 2021, the following actions were developed in each of these projects:

Support for Inclusive Businesses

The scope of this project is being designed with the support of two external consultancies: one that carried out the mapping of 62 inclusive businesses in 17 municipalities where AMAGGI operates, characterizing the communities and existing local potential; and the other that carried out a diagnosis of possible synergies with the business and the social demands of the regions, which had the participation of several AMAGGI strategic and business areas as well as other organizations and potential external partners. The objective is to support economically profitable, socio-environmentally responsible initiatives that use market mechanisms to improve the quality of life of people with greater social vulnerability. Next year, the support model for inclusive businesses will be defined.

Agri-computing Course (FATEC SENAI MT)

With the adoption of increasingly advanced technologies in the field, it is necessary to train qualified labor to operate them. With other companies in the sector, AMAGGI took part in the creation of the Technology in Agro-computing course at the Technology College SENAI Mato Grosso. With a duration of 18 months and full-time classes, the course is offered in Rondonópolis (MT) and Cuiabá (MT). The idea is to enable young people aged between 18 and 24, especially those who live in cities with great agricultural potential, to build a career in agribusiness and be absorbed by the job market. In partnership with AMAGGI, the Foundation offers full scholarships, in addition to a monthly allowance corresponding to a minimum wage, and monitors students throughout the course.



In 2021, 17 scholarships and financial aid were maintained. The first group totaled 65% of the scholarship holders completing their training at Rondonópolis (MT), of which 61% (13 scholarship holders) had already conquered an opportunity in the job market before completing the course. AMAGGI has opened Digital Agriculture Trainee vacancies for these 2019 graduates, of which three were filled by scholarship holders.

In Cuiabá (MT), the second group of the course has two vacancies for scholarship holders from the Foundation. A significant change was the internship opportunity created on the Tucunaré and Itamarati farms, in Mato Grosso, during the training period.

ConectarAGRO

In 2021, the Foundation designed a project in partnership with the ConectarAGRO Association, formed by companies united for the purpose of promoting the use of open technologies in all rural areas of the country. The idea is to promote connectivity (4G broadband) in the countryside and promote technological education and qualification of local social capital.

Within the scope of the partnership, AMAGGI and the Foundation acted on two fronts of pilot projects, still in the early stages: 1) training in digital agriculture technologies aimed at employees of the Itamarati farm and 2) training for educators from schools located in Vila Itanorte, in the municipality of Campo Novo do Parecis (MT) and owned by AMAGGI.

In 2021, the actions included carrying out a technical and social diagnosis to identify opportunities for improvement and training priorities; as well as identification and articulation of educational partnerships to enable training actions. In the technical and basic education area, as a result, a technical course was offered by one of ConectarAGRO's partner companies, whose first class was formed by 12 employees from the farm. In 2022, the project will proceed in both axes, with measurement of results. The partnership is in the pilot project phase and in 2021 no financial resources were applied, only technical and human resources support.



INSTITUTIONAL ACTIONS

GRI 203-2, 413-1

MATO GROSSO SOCIAL INVESTORS NETWORK (RIS-MT)

Based on the experience of the One for All and All Against Covid-19 Fund, which in 2020 mobilized financial resources from companies and individuals to donate basic food baskets to the populations most impacted by the pandemic in the states of Amazonas, Mato Grosso and Rondônia, the Foundation understood that there was a latent potential to continue articulating social investment actions in Mato Grosso. Thus, in partnership with GIFE and other institutions, it created, in 2021, the Mato Grosso Social Investors Network (RIS-MT).

The objective is to expand the impact and results of philanthropic actions and social investment in Mato Grosso, through the collective and coordinated action of social investors, generating measurable and permanent benefits for the region. In the second half of 2021, three Network members meetings were held, with topics focused on education and evaluation of social projects.

In addition, a working group was created to understand how companies can contribute to the topic of post-pandemic education to later create a collaborative fund with the purpose of promoting the agenda and optimizing resources.

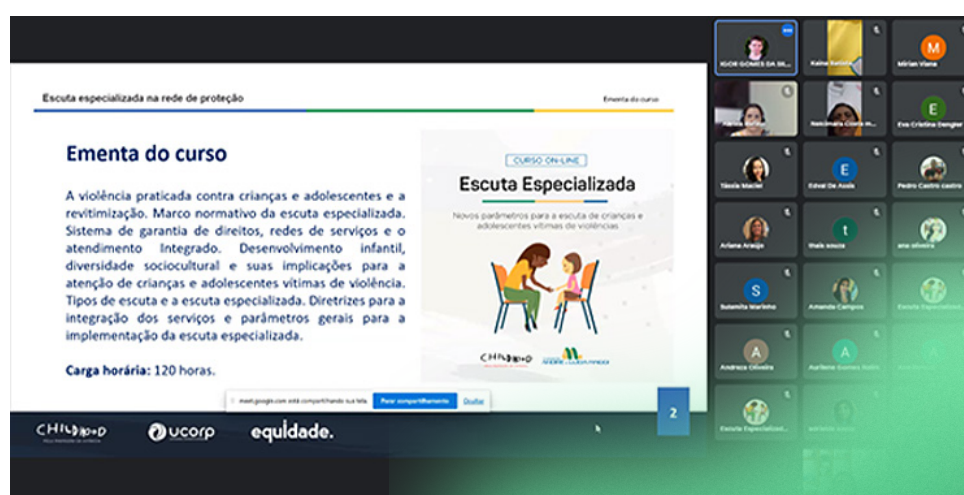
In 2022, activities will focus on carrying out basic training for members and non-members of RIS-MT, meetings to exchange experiences and advances in the Joint Fund for Education.

ACTION TO SUPPORT THE ITACOATIARA PROTECTION NETWORK

Since 2019, the Foundation has been carrying out actions aimed at fighting abuse and sexual exploitation of children and adolescents in the municipality of Itacoatiara (AM). In 2021, an action was programmed with the objective of promoting the formation of the local protection network in the municipality, for the structuring of the application and the full implementation of Law No. 13.431/2017.

In partnership with Childhood Brasil and execution of the Corporate University of Brazil (UCORP), there was an *on-line* training with a workload of 120 hours for 50 professionals who work in the municipal rights guarantee system, nine public bodies and three social organizations. Of the total of 50 enrolled in the training, 48 completed and received the certification.

In addition, the Foundation articulated and supported the creation of the Municipal Committee to Combat Violence against Children and Adolescents, by the Itacoatiara Municipal Council for the Rights of Children and Adolescents (CMDCA). With this, the municipality advanced towards the establishment of Law n° 13.431/2017.



The initiative will continue in 2022, with the aim of training and supporting the municipality in designing flows and protocols necessary for the implementation of the aforementioned Law.

CLOSED PROJECTS

Due to the change in its strategic objectives, the Foundation reassessed all projects and initiatives carried out until the end of 2020 and based on a careful analysis, decided to discontinue some of them during the year.

PRIORITY MUNICIPALITIES

In 2019, the Foundation identified, together with AMAGGI, three municipalities for a more robust and long-term action, aiming at strengthening local networks that could contribute to collective actions for local development: Itacoatiara (AM), Porto Velho (RO) and the district of Espigão do Leste (MT).

In Itacoatiara (AM) and Porto Velho (RO), topics such as social prominence, youth careers and prevention of sexual exploitation of children and adolescents were addressed. In Espigão do Leste (MT), the need was concentrated in the availability of essential services, such as health, education and banking services.

In 2020, due to the pandemic, activities in partnership with social organizations and initiatives in these locations were carried out fully on-line. In the last quarter of the year, the Foundation carried out several actions, such as reviewing the priorities of the action plan, new partnerships with organizations and local leaders, mapping potential partners between local companies and training in digital tools, and project creation and management.

In addition, to encourage community projects and actions focused on the defined themes, the Foundation launched Local Incentives, public notices aimed at organizations and initiatives in Itacoatiara (AM), Espigão do Leste (MT) and Porto Velho (RO). In 2021, the 11 selected projects implemented the benefits received in 2020, with BRL 20,000 for social organizations (Legal Entities) and BRL 5,000 for social initiatives (individuals).

The Foundation also offered training to encourage networking, the management of social projects and the expansion of fundraising, with the participation of projects in the Virtual Showcase.

RONDONÓPOLIS INCENTIVE

In 2020, in the face of so many changes caused by the pandemic, the Foundation decided to reframe activities in the municipality of Rondonópolis (MT), expanding its actions and projects through local partnerships and fostering networking. As a result, it expanded actions to support social organizations that work with young people, so that they could strengthen and resume their activities to promote youth social prominence and local development.

In the same period, the Foundation carried out training in project design and management and launched the Rondonópolis Incentive (MT), which selected and encouraged four social organizations with financial resources with the amount of BRL 20 thousand (each) as well as training in fundraising resources through digital means. In 2021, the four selected projects executed the funds received through the projects and the Foundation offered training to stimulate networking and encourage the collection and dissemination of projects in the Virtual Showcase.

EMERGENCY INCENTIVE

Launched in 2020, the Emergency Incentive was created to reduce the negative impacts of Covid-19 on communities in situations of social vulnerability, through a partnership with organizations and social initiatives that work in health, education and social protection in the States of Amazonas, Mato Grosso and Rondônia. The objective was to support actions of these organizations and to encourage networking and partnership practices, leveraging local resources.



Unlike other Foundation incentives, the Emergency Incentive offered the *match-funding* dynamics, in which the amounts collected could be doubled by the Foundation, with a limit of BRL 5,000 for social initiatives and BRL 10,000 for social organizations. To receive this, participants would first need to be approved in the rendering of accounts, have 100% attendance at Network Development meetings and present some amount collected in the Virtual Showcase.

The value of the fold was offered exclusively for the continuity of projects enrolled in the Incentive, the use of the resource in activities with the public and proof through the Resource Utilization Report being mandatory.

In 2021, the 35 selected projects carried out their actions with the funds received and participated in *on-line* meetings between projects in the same area of activity and training on networking promotion. All projects were monitored individually, and their causes were disclosed in the Virtual Showcase – thus increasing the visibility of their causes.

Between January and May, the Foundation held eight Network Development meetings, in which facilitation techniques were worked on, applied to each meeting, allowing participants to interact and share learning, anxieties and difficulties.

For organizations and initiatives representatives that were not covered by the Emergency Incentive, the Foundation offered training in Project Preparation and Management, 4 four days. The objective was to develop new skills and knowledge, strengthening these organizations and initiatives to raise funds from other sources.

EDUCATIONAL NETWORKS AND TERRITORIES DEVELOPMENT FUND IN PARTNERSHIP WITH ITAÚ SOCIAL

The Foundation acted to encourage actions with partner networks in the integral development of children and adolescents in situations of vulnerability and social exclusion in Cuiabá (MT) and Várzea Grande (MT). The objective was to promote networking and partnership practices, in addition to supporting social organizations so that they could expand their technical capabilities and articulation with local actors.

Both the Foundation and Itaú Social operate in the region with common goals and actions, supporting and strengthening social organizations and collective networks. With this partnership, it was possible to act more strategically, avoiding the overlapping of actions with the same audiences, generating a higher quality social impact and optimizing resources to be invested in other actions and communities.

In 2020, 13 projects were selected, which received financial and technical support for execution. The collective and integrated action plans were carried out by the selected organizations during 2021, with the follow-up by the Foundation throughout the process.

With the exception of the initiative in partnership with Itaú Social, all projects were incorporated within the scope of new programs.

ONGOING PARTNERSHIPS

The Foundation maintains some ongoing partnerships aimed at supporting projects and social activities in the state of Mato Grosso. These are:



Cáritas Diocesana – Creche Santo Antônio – Rondonópolis (MT) | In Rondonópolis (MT), the Foundation maintains support actions for a day care center run by Cáritas Diocesana, which serves circa 100 children. Support takes place through the transfer of financial resources to be used according to the need and demand presented by the partner.



APAE Rondonópolis (MT) | The Association of Parents and Friends of the Exceptional (APAE) in Rondonópolis (MT) receives financial transfers to carry out activities and/or purchase materials, according to the organization's needs.



Santa Marcelina Hospital in Sapezal (MT) | The Foundation supports Santa Marcelina Hospital in Sapezal annually, with the donation of financial resources according to the demand and need presented by the hospital's technical team.

FINANCIAL PERFORMANCE

GRI 201-1, DMA NGO, G4-NGO8

The main source of revenue for the Foundation refers to the percentage of its sponsor's profit, transferred annually. There is also income from financial investments and donations from individuals. In 2021, the Foundation received a financial contribution of BRL 11,762,805.84, 48.46% of which for the Emergency Action.

AGGREGATE MONETARY VALUE OF THE FINANCING RECEIVED, BY SOURCE, IN BRL

SOURCE	2021	2020
Income from donations and project support (AMAGGI)	11.762.805,84	12.659.038,16
Financial income	565.600,91	287.060,55
Revenue from voluntary work	135.283,72	195.421,84
Income from donations (Emergency Fund)	0,00	6.311.204,31
Other income	152.070,65	28.676,06
Total	12.615.761,12	19.481.400,92

The direct economic value in revenues exceeded the amount of BRL 12.6 million. The *direct* economic value distributed in the period was approximately BRL 15.5, of which about 79.5% is concentrated in investments in the community. The economic value withheld in 2021 generated a deficit of 2.8 million, which was already foreseen in the budget planning approved by the Board of Trustees, due to the need to use part of the resources held in financial investments to subsidize the actions.

DISTRIBUTED ECONOMIC VALUE, IN BRL

GRI 201-1

DISTRIBUTED	2021	2020
Operational costs	1.470.699,43	2.079.492,18
Employee salaries and benefits	1.679.330,88	1.616.140,71
Payments to the government	15.347,92	14.317,05
Investments in the community	12.316.074,03	13.750.409,96
Total	15.481.452,26	17.460.359,90

DISTRIBUTED ECONOMIC VALUE, IN %

GRI 201-1

DISTRIBUTED	2021	2020
Operational costs	9,50	11,91
Employee salaries and benefits	10,85	9,25
Payments to the government	0,10	0,08
Investments in the community	79,55	78,75
Total	100	100

The Foundation's budget is managed from annual plans, which describe the actions and activities of the projects to be developed in that period. Management is based on calculations that consider the financial resources already applied and AMAGGI's estimated donation for the coming years. Thus, it is possible to predict the cash flow.

In parallel with its budget process, all employees are encouraged to evaluate and increase the efficiency in using resources in each project. The

administrative, financial, accounting and patrimonial management of the Foundation is carried out by an ERP system- Enterprise Resource Planning. Professionals also use other tools for project and resource management.

Always attentive to its financial health, the Foundation performs annually, before validating the budget for the next year, a calculation of economic viability, considering 10 future years and possible budget variations of programs, projects and other actions, as well as forecasting profitability of its financial investments added to a forecast of the value of the annual donation passed on by its sponsor. The objective is to predict the future economic situation, mapping possible risks. This forecast ensures that the Foundation can operate for two years if it does not receive annual donations. The calculation also simulates which initiatives require more resources, to facilitate the decision-making of budgetary reallocation.

The Foundation reports periodically – to the social control bodies (Municipal Councils for Social Assistance and the Rights of Children and Adolescents), to the Curatorship of Foundations of the Public Ministry and to civil society in general – demonstrating the *status* of the planned activities, including the financial statements and the budgeted *versus* realized, also listing the actions planned for the three subsequent months. The Rendering of Accounts is submitted to the analysis of the Fiscal and Curator Councils, in addition to being verified by an independent third party specialized in third sector audits, chosen and monitored by the Fiscal Council. The audit process consists of two annual steps that consider not only the financial and accounting records, but also all internal management and control instruments: published notices and administrative, financial, accounting, personnel and project management tools.

The financial statements are prepared in accordance with accounting practices adopted in Brazil, qualitative characteristics of accounting information, Federal Accounting Council CFC Resolution N°. 1,374/11 (NBC TG), which deals with the Conceptual Framework for the Preparation and Presentation of Financial Statements, Federal Accounting Council CFC Resolution No. 1,376/11 (NBC TG 26 R3), which deals with the Presentation of Financial Statements, Resolutions of the Securities and Exchange Commission (CVM) and the Rules issued by the Federal Accounting Council (CFC), in particular Federal Accounting Council CFC Resolution No. 1409/12 that approved ITG 2002, for Non-Profit Entities, which establishes specific criteria and procedures for evaluation, registration of components and equity variations and structuring of financial statements, and the minimum information to be disclosed in an explanatory note of non-profit entities.

08

ANNEXES

ACCOUNTING STATEMENTS

Belo Horizonte, 22 March 2022

Att: Directors and Counselors at the **André and Lucia Maggi Foundation**
Cuiabá - MT

Dear Sirs,

We attach the Final and Conclusive Opinion of the External Audit to the Explanatory Notes prepared by the André and Lucia Maggi Foundation, referring to the Accounting and Financial Statements for the period as of 31 December 2021, comprising of Balance Sheet, Income Statement for the Period, Financial Statement of Changes in Shareholders' Equity and Cash Flow Statement.

We place ourselves at your disposal. for additional clarifications that may be necessary.

Yours sincerely,

R&R AUDITORIA E CONSULTORIA

Warley de Oliveira Dias
Diretor

ANDRÉ AND LUCIA MAGGI FOUNDATION
CNPJ: 01.832.808/0001-06

BOARD'S REPORT

In compliance with legal and statutory provisions, we submit for your assessment the Financial Statements and Explanatory Notes for the fiscal year ended 31 December 2021. We are available for any clarifications deemed necessary.

Cuiabá – MT, 18 March 2022.



Belisa Souza Maggi
Presidente do Conselho Diretor
CPF: 042.697.239-20

JULIANA DE LAVOR LOPES:07325137745
Assinado de forma digital por JULIANA DE LAVOR LOPES:07325137745
Data: 2022.03.18 10:08:21 -03'00'

Juliana de Lavor Lopes
Diretora Executiva
CPF: 073.251.377-45

**BALANCE SHEET FOR THE
YEAR ENDED 31 DECEMBER 2021
(VALUES EXPRESSED IN REAIS - BRL)**

		2021	2020
CURRENT			
ASSET	EXPLANATORY NOTE		
Cash and Cash Equivalents	10	12.055.499,07	14.817.092,07
Miscellaneous receivables	11	4.535,46	15.752,02
Other credits	12	6.108,66	14.667,29
Total current assets		12.066.143,19	14.847.511,38
NON-CURRENT			
Investments		0,00	20,00
Fixed assets	13	70.148,20	123.216,23
Intangible	13	3.170,04	6.656,40
Total non-current assets		73.318,24	129.892,63
TOTAL ASSETS		12.139.461,43	14.977.404,01

The Management's Explanatory Notes are an integral part of the Financial Statements.

		2021	2020
CURRENT NET EQUITY AND LIABILITY			
	EXPLANATORY NOTE		
Suppliers	14	37.968,23	17.030,24
Labor and social obligations	14	174.317,95	177.046,42
Tax obligations	14	10.579,35	1.020,31
Other obligations	14	-	-
Projects to be executed	14	-	20,00
Total current liabilities		222.865,53	195.116,97
NET WORTH			
Social equity	15	14.205.009,27	12.154.625,58
Equity valuation adjustment	16	577.277,77	606,620,44
Surplus/Deficit for the year	17	(2.865.691,14)	2.021.041,02
Total equity		11.916.595,90	14.782.287,04
TOTAL LIABILITIES		12.139.461,43	14.977.404,01

INCOME STATEMENT FOR THE PERIOD FOR THE YEAR ENDED 31 DECEMBER 2021 (VALUES EXPRESSED IN REAIS - BRL)

		2021	2020
CURRENT	EXPLANATORY NOTE		
Gross operating revenue (main activity, see article 6 of the Bylaws)		11.898.089,56	19.165.664,31
Income from donations and project support		11.762.805,84	18.970.242,47
Revenue from volunteer work		135.238,72	195.421,84
(-) Deduction from gross revenue		-	-
Net operating income	20	11.898.089,56	19.165.664,31
(-) Operating costs (Law No. 6,404/76, article 187)		(115.085.601,83)	(15.906.375,58)
(-) Expenses with volunteer work		(135.283,72)	(195.421,84)
Gross profit (Law No. 6,404/76, article 187 and ITG 2002)		3.322.795,99	3.063.866,89
(-) Current expenses		334.488,90	(105.347,78)
General and administrative		(114.691,05)	(171.896,40)
Depreciation and amortization	13	(29.073,69)	(40.552,20)
Net financial result		478.253,64	107.100,82
Other income and expenses	21	122.575,16	(937.478,09)
Other income		152.029,86	28.676,06
Other expenses		(29.454,70)	(966.154,15)
Non-operating income	21	40,79	0,00
PROFIT DISTRIBUTION - INTEG CAPITAL		40,79	0,00
Surplus / Deficit for the year		(2.865.691,14)	2.021.041,02

The Management's Explanatory Notes are an integral part of the Financial Statements.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2021 (VALUES EXPRESSED IN REAIS - BRL)

HISTORY	EXPLANATORY NOTE	SOCIAL EQUITY	SURPLUS / ACCUMULATED DEFICIT	SURPLUS / DEFICIT FOR THE YEAR	EQUITY APPRAISAL ADJUSTMENT	NET EQUITY
Balances 31 December 2019		14.126.916,34	0,00	-2.012.842,96	647.172,64	12.761.246,02
Incorporation into social equity	15	-2.012.842,96	-	2.012.842,96	-	0,00
Equity valuation adjustment	16	-	-	-	-	0,00
Transfer to social equity		40.552,20	-	-	-40.552,20	0,00
2020 fiscal year surplus		-	-	2.021.041,02	-	2.021.041,02
Balance 31 December 2020		12.154.625,58	0,00	2.021.041,02	606.620,44	14.782.287,04
Incorporation into social equity	15	2.021.041,02	-	-2.021.041,02	-	0,00
Equity valuation adjustment		-	-	-	-	0,00
Carrying out equity valuation	16	29.342,67	-	-	-29.342,67	0,00
Deficit for the year 2021		-	-	-2.865.691,14	-	-2.866.691,14
Balance 31 December 2021		14.205.009,27	0,0	-2.865.691,14	577.277,77	11.916.595,90

The Management's Explanatory Notes are an integral part of the Financial Statements.

CASH FLOW STATEMENT - INDIRECT METHOD FOR THE YEAR ENDED 31 DECEMBER 2021 (VALUES EXPRESSED IN REAIS - BRL)

		2021	2020
1. OPERATIONAL ACTIVITIES	EXPLANATORY NOTE		
Surplus / Deficit for the year			
Surplus / Deficit for the year	17	-2.865.691,14	2.021.041,02
(+) Depreciation and amortization expenses	13	29.073,69	4.0552,20
(-) Realization of equity valuation adjustment	16	0,00	0,00
(+) Asset donation received		0,00	0,00
(+/-) Adjustment from previous years		0,00	0,00
Adjusted surplus / deficit for the year:		-2.836.617,45	2.061.593,20
AC + ANC increase / decrease		11.216,56	-3.269,62
(+/-) (Increase) / decrease in receivables	11	0,00	0,00
(+/-) Inventories		8.558,63	9.631,95
(+/-) (Increase) / decrease in prepaid expenses	12	0,00	966.154,15
(+/-) (Increase) / decrease in non-current assets held for sale or discontinued		20,00	-20,00
(+/-) (Increase) / decrease in capital payment (QUOTE)		19.795,19	972.496,48
PC + PNC increase / decrease			
(+/-) (Increase) / decrease of suppliers	14	20.937,99	-25.653,47
(+/-) (Increase) / decrease in labor, social and tax obligations	14	8.346,27	-4.609,64

(+/-) (Increase) / decrease in provision for vacations and charges	14	-11.074,74	-8.755,58
(+/-) (Increase) / decrease in obligations related to fiscal and tax	14	9.559,04	-6.248,16
(+/-) (Increase) / decrease in other obligations	14	0,00	0,00
(+/-) (+/-) (Increase) / decrease of projects to be executed - emergency fund	14	-20,00	20,00
Total increase / decrease of PC + PNC		27.748,56	-45.246,85
TOTAL OPERATING ACTIVITIES		-2.789.073,70	2.988.842,85
2. INVESTMENT ACTIVITIES			
(+/-) Capital gains on investments		0,00	0,00
(+/-) Property, plant and equipment - net write-offs (additions)	13	27.480,70	10.180,00
(+/-) Intangible assets - net write-offs (additions)	13	0,00	-3.756,00
TOTAL INVESTMENT ACTIVITIES		27.480,70	6.424,00
3. FINANCING ACTIVITIES			
(+/-) Bank loan		0,00	0,00
(+/-) Bank financing		0,00	0,00
(+/-) Share capital		0,00	0,00
TOTAL FINANCING ACTIVITIES		0,00	0,00
TOTAL ACTIVITIES (1+2)		-2.761.593,00	2.995.266,85
CASH VARIATION AND CASH EQUIVALENT		-2.761.593,00	2.995.266,85
Balance at the beginning of the year	10	14.817.092,07	11.821.825,22
Balance at the end of the year	10	12.055.499,07	14.817.092,07

The Management's Explanatory Notes are an integral part of the Financial Statements.

**STATEMENT OF VALUE ADDED FOR THE
YEAR ENDED 31 DECEMBER 2021
(VALUES EXPRESSED IN REAIS –BRL)**

		2021	%	2020	%
1. REVENUES	EXPLANATORY NOTE	12.615.761,12		19.481.400,92	
Income from donations and project support	20	11.762.805,84		12.618.029,45	
Revenue from volunteer work		135.283,72		195.421,84	
Other recipes	21	152.029,86		28.676,06	
Financial income		565.600,91		287.060,55	
Income from donations - Emergency Fund		0,00		6.352.213,02	
Non-operating income	21	40,79		0,00	
2. GROSS ADDED VALUE		12.615.761,12		19.481.400,92	
WITHDRAWAL		29.073,69		40.552,20	
Depreciation and amortization	13	29.073,69		40.552,20	
3. NET VALUE ADDED PRODUCED BY THE ENTITY		12.586.687,43		19.440.848,72	
4. ADDED VALUE RECEIVED IN TRANSFER		0,00		0,00	
Gains on sale or write-off of fixed assets		0,00		0,00	
5. TOTAL ADDED VALUE TO BE DISTRIBUTED		12.586.687,43		19.440.848,72	
6. DISTRIBUTION OF ADDED VALUE		12.586.687,43	100	19.440.848,72	100
Personnel expenses		1.679.330,88	13,34	1.616.140,71	8,31
Third party services		1.220.839,20	9,70	702.112,30	3,61
Third-party charges and taxes		4.015,05	0,03	4.782,62	0,02
Support for cultural, environmental, social projects		11.941.519,07	94,87	6.306.077,33	32,44
Support, ongoing partnership to institutions		192.443,00	1,53	510.553,51	2,63
Project, social, cultural, environmental of the FOUNDATION		46.828,24	0,37	419.872,86	2,16
Travel expenses		626,39	0,00	35.631,94	0,18
Administrative costs		101.312,62	0,80	134.677,40	0,69
Expenses with taxes, fees and fines		11.332,87	0,09	9.534,43	0,05

Financial expenses	2.045,56	0,02	6.963,05	0,04
Insurance expenses	87.347,27	0,69	179.959,73	0,93
Volunteer Expenses	135.283,72	1,07	195.421,84	1,01
Emergency fund expenses	0,00	0,00	6.311.204,31	32,46
Other expenses	29.454,70	0,23	986.875,67	5,08
SURPLUS / DEFICIT FOR THE YEAR	-2.865.691,14	-22,77	2.021.041,02	10,40

The Management's Explanatory Notes are an integral part of the Financial Statements.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (VALUES EXPRESSED IN REAIS - BRL)

1. OPERATIONAL CONTEXT

The André and Lucia Maggi Foundation is a non-profit institution, responsible for managing AMAGGI's Private Social Investment. Its headquarters are located in Cuiabá (MT), and it also has two other units, in Rondonópolis (MT) and in Itacoatiara (AM).

It develops projects and actions in strategic regions for AMAGGI and the Foundation, seeking to contribute to the Sustainable Development Goals (SDGs), established by the United Nations (UN) and AMAGGI's Global Sustainability Positioning, with the premise of strengthening the social prominence of youngsters and leaders for sustainable local development.

Founded in 1997, over the years the Foundation has carried out two strategic reviews of its operations, the first in 2013, in which the Strategic Guidelines and the 2014-2018 Action Plan were defined, and the second, in 2017, which resulted in the redefinition of the Foundation's Strategic Objectives until 2025 and in a new Project Portfolio – 2019/2025. The Project Portfolio -2019/2025 was defined throughout 2018 and validated by the Board of Trustees to start in 2019. As a result, the organization's way of acting underwent changes in relation to what was developed until 2018, with the closure of projects and the increase in new ways of acting, always in line with the Mission, Vision and Values of the Foundation and AMAGGI. In 2021, using the Theory of Change methodology, we revisited the Foundation's operating strategy to understand and structure the changes that it wants to achieve by 2025. For this reason, the

Foundation structured and implemented new programs and actions, and, with that, it also ended some projects that started in 2020.

The Institution has a Federal Public Utility Title, according to Ordinance No. 509 of March 5, 2007, a State Public Utility Title, according to law No. 6,938 of October 15, 1997, and a Municipal Public Utility Title, according to Law no. 4,635 of September 12, 2005, registered with the National Council for Social Assistance - CNAS.

The statutory institutional purposes, according to article 6:

- I. Stimulate research activity in the areas of education, health and social assistance;
- II. Conduct research, studies, programs and projects in the areas of social and health development, economic development, agriculture and agro-industry, with repercussions on the community in general;
- III. Promote, support and encourage actions in the areas of childhood and adolescence education, culture, health, social assistance, recreation and student sports, providing integral development of the community, of the common good, in the social interest;
- IV. Promote courses, lectures, congresses, seminars, symposia and conferences;
- V. Provide any type of support to other institutions and initiatives, within its scope of action, supporting, recognizing and rewarding the best initiatives related to social and management practices;
- VI. Support institutions with similar objectives, through formalizing of collaboration partnerships or agreements, promoting activities with other institutions, maintaining technical or scientific, educational, cultural, assistance, charitable and informative exchanges and any other related to such activities.

2. FINANCIAL STATEMENTS PRESENTATION

In preparing the 2021 financial statements, the Institution followed Law No. 11,638/2007, Law No. 11.941/09 that amends articles of Law No. 6,404/76 in relation to aspects related to the preparation and disclosure of financial statements. The financial statements were prepared in compliance with accounting practices adopted in Brazil, qualitative characteristics of accounting information, CFC Resolution N°. 1,374/11 (NBC TG), which deals with the Conceptual Framework for the Preparation and Presentation of Financial Statements, CFC Resolution No. 1,376/11 (NBC TG 26 R3), which deals with Financial Statements Presentation, Resolutions of the Securities and Exchange

Commission (CVM) and the Rules issued by the Federal Accounting Council (CFC), in particular CFC Resolution No. 1409/12 that approved the ITG 2002, for Non-Profit Entities, which establishes specific criteria and procedures for evaluation, registration of components and equity variations and structuring of financial statements, and the minimum information to be disclosed in an explanatory note of non-profit entities profits.

3. ACCOUNTING BOOKKEEPING FORMALITY - (CFC Resolution No. 1,330/11 - NBC ITG 2000)

The entity maintains a uniform system of recording its administrative acts and facts, through an electronic process.

The accounting record contains the identification number of the entries related to the respective documents of external or internal origin or, in their absence, in elements that prove or evidence facts and the practice of administrative acts.

The financial statements, including the explanatory notes, prepared in accordance with legal and statutory provisions, will be transcribed in the Entity's "Diary", and subsequently registered at the Legal Entities Registry.

The Entity's accounting documentation is composed of all documents, books, papers, records and other parts, which support or make up the bookkeeping.

The accounting documentation is proper, covered by the intrinsic or extrinsic essential characteristics, defined in the legislation, in the accounting technique or accepted by the "usages and customs". The entity maintains the accounting documentation in good order.

4. MEASUREMENT BASE

The individual financial statements were prepared based on the historical cost.

5. FUNCTIONAL CURRENCY AND PRESENTATION CURRENCY

These individual financial statements are presented in Brazilian Reais, which is the Company's functional currency. All financial information presented in Brazilian reais has been rounded to the nearest thousand, unless otherwise indicated.

6. USE OF ESTIMATES AND JUDGMENTS

The preparation of individual financial statements in accordance with accounting standards requires the Management to make judgments, estimates and use assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The settlement of transactions involving these estimates may result in amounts different from those estimated due to inaccuracies inherent to the process of their determination.

The main assumptions regarding sources of uncertainty in future estimates, involving the risk of causing a significant adjustment in the carrying amount of assets and liabilities in the next financial year are:

- Estimated doubtful liquidation loss for:
 - * Useful life of assets - Note 9.d
 - * Impairment of assets - Note 9.e
 - * Provisions and contingencies - Note 9.f
 - * Adjustment to present value - Note 9.j
 - * Revenue recognition - Note 9.l

7. APPROVAL OF FINANCIAL STATEMENTS

The Foundation's Management authorized the conclusion of the financial statements on March 7, 2021, considering the subsequent events that occurred until this date, which had an effect on these financial statements.

8. ACCOUNTING CRITERIA

The main accounting policies applied in the preparation of these individual financial statements are set out below. These policies have been applied consistently in all the years presented.

9. MAIN ACCOUNTING PRACTICES ADOPTED

a) Cash and Cash Equivalents – As determined by CFC Resolution No. 1,296/10 (NBC –TG 03) – Cash Flow Statement and CFC Resolution No. 1,376/11 (NBC TG 26 R3) – Presentation of Financial Statements, the amounts

recorded in this subgroup represent cash on hand and demand deposits in a bank account, as well as resources that have the same characteristics of cash liquidity and immediate availability or even 90 (ninety) days and which are subject to an insignificant risk of change in value.

b) Immediate Liquidity Investments – Financial investments are stated at the original amounts applied, plus pro-rata income up to the balance sheet date.

c) Current Asset Held for Sale or Discontinued – The Foundation classifies an asset or group of assets held for sale when it is available for immediate sale or gift in its current condition, subject only to terms that are customary and customary for sale. With that, your sale or donation should be highly likely. Thus, the entity classifies a non-current asset as held for sale or discontinued if its book value will be recovered through a sale transaction or if approved by the internal decision-making body together with the Public Ministry and the donation of the property, plant and equipment.

d) Property, plant and equipment – Property, plant and equipment records correspond to rights that have as their object tangible assets intended for the maintenance of the Entity's activities or exercised for this purpose, including those arising from operations that transfer to it the benefits, risks and control of these assets, in accordance with NBC TG 27 (in line with Technical Pronouncement CPC 27 – Fixed Assets). Property, plant and equipment are recorded at acquisition cost, less depreciation calculated using the straight-line method, based on the estimated life of the assets, at depreciation rates and any accumulated non-recoverable losses, when applicable. The Entity, on each closing date of the financial statements, verifies the existence of possible losses due to the reduction in the recoverable value of its property, plant and equipment. The residual value and useful lives of assets and depreciation methods are reviewed at the closing date of the financial statements, and adjusted prospectively, when applicable. Gains and losses arising from disposals of property, plant and equipment are determined by comparing the results with the book value and are recognized in the "Other net operating income (expenses)" account in the income statement.

e) Reduction in the Recoverable Value of Assets – The Foundation annually assesses the existence of possible indications that could lead to the loss of the recoverable value of its non-financial assets, especially of the property, plant and equipment and intangible assets. The assessment considers events and/or changes in economic, operational or technological circumstances that may jeopardize the continuity of its operations or that may indicate deterioration or loss of its recoverable value, in accordance with NBC TG 01 (in line with

the Pronouncement Technical CPC 01 - Reduction to the Recoverable Value of Assets). In the event of such indications, if the net book value exceeds the recoverable value, an estimate of loss for devaluation is constituted, adjusting the net book value to the recoverable value. The recoverable amount of an asset or cash-generating unit is the higher of its value in use and its fair value less costs to sell. When assessing value in use, estimated future cash flows are discounted to their present values using the pre-tax discount rate that reflects prevailing market conditions regarding the capital recoverability period and the specific risks of the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped into the smallest group of assets that generate cash inflows from continuing use that are largely independent of cash flows from other assets or groups of assets ("cash generating unit or CGU").

f) Current and Non-Current Liabilities – Current and non-current liabilities are stated at known or estimated amounts plus, when applicable, the corresponding charges incurred through the balance sheet date. When applicable, current and non-current liabilities are recorded based on interest rates that reflect the term, currency and risk of each transaction. – Provisions – A provision is recognized as a result of a past event that gave rise to a liability, and it is probable that an outflow of economic benefits may be required to settle the obligation. Provisions are recorded when deemed probable and based on the best estimates of the risk involved.

g) Term – Asset's receivable and liabilities payable up to the end of the following year are classified as current.

h) Provision for Vacations and Charges – Provisions were made based on the rights acquired by employees up to the balance sheet date.

i) Provision for 13th Salary and Charges – Provisions were made based on the rights acquired by employees and written off according to payment through the balance sheet date.

j) Adjustment to Present Value – In compliance with CFC Resolution No. 1,151/09 (NBC TG 12) and Law 11,638/07, the Entity did not carry out the adjustment to the present value of the Current Assets and Liabilities accounts (short-term balances), because its Management understood that such facts do not represent relevant effects. Also, in compliance with the aforementioned legislation, the Entity must carry out the Present Value Adjustment (AVP) in all elements of the assets and liabilities, when arising from long-term operations. The present value represents the value of a right or obligation discounted the rates, possibly market, implicit in its original value, seeking to record these

rates as financial expenses or income. When analyzing the accounting balances (operations and/or criterion of essence over form) of the items that make up the non-current assets and liabilities of the Entity, Management understood that it was not necessary to carry out the Adjustment to Present Value, since these items (elements of non-current assets and liabilities) do not fit the criteria for application and measurement of CFC Resolution No. 1,151/09 that approves NBC TG 12.

k) Expenses and Income – These are appropriated in accordance with the accrual basis.

l) Determination of Result – The result was determined according to the Accrual Regime. Revenue from the provision of services is measured at fair value (agreed on in the contract - amounts received or receivable) and recognized when it is probable that future economic benefits will flow to the entity and thus can be reliably measured. Income and charges levied on Assets and Liabilities and their realizations are recognized in income.

m) Cash Flow Statement (DFC) – The Cash Flow Statement (DFC) was prepared in accordance with CFC Resolution No. 1,152/2009, which approved NBC TG 13 and also with CFC Resolution No. 1,296/10, which approved NBC T 03 – CASH FLOW STATEMENT. The Method in preparing the Cash Flow that the Entity opted for was INDIRECT.

n) Value Added Statement (DVA) – The Value-Added Statement (DVA) was prepared in accordance with CFC Resolution No. 1,138/2008 (amended by CFC Resolution 1,162/2009) that approved NBC TG 09 - Value Added Statement and also in accordance with Resolution 1,152/2009 that approved NBC TG 13.

o) Volunteer Work – ITG 2002 determines that volunteer work, including that of members of the management bodies, in the exercise of their functions, must be recognized at the fair value of the provision of the service as if the financial disbursement had occurred.

10. CASH AND CASH EQUIVALENTS

Refers to amounts of immediate availability held in treasury and financial institutions, as follows:

ACCOUNTS	2021	2020
Cashier	-	-
Bands – movement account	54.870,27	18.788,31
Financial investments	11.996.567,73	14.793.687,80
Fixed fund	4.061,07	4.615,96
Total balances in BRL	12.055.499,07	14.817.092,07

11. MISCELLANEOUS CREDITS RECEIVED

The balances in this group refer to travel advances and vacation advances, as follows:

ACCOUNTS	2021	2020
Advance to employees	4.516,76	10.892,07
Advance to suppliers	18,70	4.859,95
Total balances in BRL	4.535.46	15.752.02

12. OTHER CREDITS

This group is made up of insurance and contracted services, whose validity period benefits the following year and are represented by their nominal value:

ACCOUNTS	2021	2020
Prepaid expenses	6.108,66	14.667,29
Total balances in BRL	6.108,66	14.667,29

13. NON-CURRENT ASSETS: FIXED AND INTANGIBLE ASSETS

Property, plant and equipment and intangible assets are accounted for at acquisition, formation or construction cost, less accumulated depreciation, calculated using the straight-line method for impairment losses, when applicable.

Additionally, the Foundation verified that there were no indicators that the fixed assets could be above the recoverable value or that there was a change in the useful life determined for each asset, consequently, there were no relevant changes in the estimated useful life and no loss was identified. of recoverable value of these assets.

ITEMS	QUANTITY	ANUAL TAX FEE	2021	ADDITIONS	DEDUCTIONS	2020
Land	0	N/A	-	-	-	-
Buildings	0	N/A	-	-	-	-
Machines and equipment	29	6,67% a.a	27.182,48	0,00	-6.716,96	33.899,44
Computer equipment	89	20% a.a	223.497,61	1.974,00	0,00	221.523,61
Furniture, appliances and utensils	63	6,67% a.a	44.625,90	0,00	-35.235,60	79.861,60
Vehicles	0	N/A	0,00	0,00	-51.451,02	51.451,02
Audiovisual equipment	79	100% a.a	54.450,62	0,00	-1.387,98	55.838,60
(-) Accumulated depreciation			-279.608,41	-	-	(319.357,94)
Net fixed assets, in BRL			70.148,20			123.216,23
ITEMS						
Software	18	20% a.a	58.330,63	0,00	0,00	58.330,63
(-) Accumulated amortization			-55.160,59	-	-	-51.674,23
Net intangible assets, in BRL			3.170,04			6.656,40
Total non-current assets			73.318,24			129.872,63

14. CURRENT LIABILITIES (Short-Term Obligations)

This group is composed of its nominal, original value and represents the credit balance of suppliers in general, tax-employment, tax and other obligations, as well as social provisions. Below is the Current Liabilities composition:

DESCRIPTION	2021	2020
Supply of materials and services	37.968,23	17.030,24
Providers	37.968,23	17.030,24
Labor and social obligations	61.597,12	53.250,85
Salary	15,00	469,06
FGTS	10.812,95	9.186,00
INSS	34.125,95	28.332,91
PIS	1.690,57	1.473,37
IRRF	14.952,65	13.789,51
Cont. union	0,00	0,00
Terminations	0,00	0,00
Labor Provisions	112.720,83	123.795,57
Vacation	83.189,01	91.362,22
Vacation charges	29.531,82	32.433,35
Tax obligations	10.579,35	1.020,31
COFINS to be collected	0,00	0,00
IRRF	2.271,21	397,89
ISS to collect	244,03	263,99
PIS / COFINS / CSLL	7.200,57	358,43
Vehicle tax	863,54	0,00
Other obligations	0,00	0,00
OTHER creditors for obligations payable	0,00	0,00
Income from projects to be executed - Emergency Fund	0,00	20,00
Projects to be carried out – National donations	0,00	20,00
Total in BRL	222.865,53	195.116,97

15. NET WORTH

Shareholders' equity is presented in updated values and comprises the Shareholders' Equity, minus the deficit for the year of BRL -2,865,691.14 (two million, eight hundred and sixty-five thousand, six hundred and ninety-one reais and fourteen cents), the assets received through the equity valuation adjustment considered, while not included in the income for the year in compliance with the accrual basis, the counterparts of increases or decreases in the value attributed to elements of assets and liabilities, as a result of their valuation and price of Marketplace.

16. EQUITY APPRAISAL ADJUSTMENT

In accordance with Resolution 1,159/09 (CTG 2000) and Law 11,638/07, the creation of the Adjustment of Equity for the Equity Valuation account is part of 'Net' as a special group, since the amounts recorded therein did not pass through the result.

Thus, the balance refers to the adjustment resulting from the adoption of the deemed cost of the assets, which is carried out by write-off and/or depreciation of the assets that gave rise to the adjustment.

17. RESULTS FOR THE YEAR

Deficit for the year 2021 was BRL 2,865,691.14 (two million, eight hundred and sixty-five thousand, six hundred and ninety-one reais and fourteen cents) and is incorporated into the Shareholders' Equity in accordance with legal requirements, statutory provisions and CFC (Federal Accounting Council) Resolution No. 1,409/12, which approved the NBC ITG 2002, in particular in item 15, which describes that the surplus or deficit for the year must be recorded in the Shareholders' Equity account.

18. INSURANCE COVERAGE

In order to meet the preventive measures adopted on a permanent basis, the Foundation contracts insurance at an amount considered sufficient to cover eventual claims, and thus mainly complying with the Continuity Accounting Principle.

The amounts referring to the Insurance Premiums contracted against eventual claims of any nature, are recorded as Prepaid Expenses to be appropriated in the income accounts, according to the coverage period of the policies.

19. TAX EXEMPTION

The entity is immune from taxation under art. 150, Item VI, item "C" and its 4th paragraph and article 195, 7th paragraph of the Federal Constitution of October 5, 1988, and is exempt from Social Contribution on Net Income under Law No. 9,532/97; Law No. 12,101/09, amended by Law 12,868/13 and Decree 8,242/14.

20. DONATIONS RECEIVED

Eventually, the Entity receives donations from individuals and legal entities, as provided for in its Bylaws, Article 6. Below is the income statement:

YEAR	VALUE RECEIVED
2021	11.898.089,56
2020	19.165.664,31
TOTAL	31.063.753,87

21. OTHER INCOME / EXPENSES (Extraordinary Facts)

According to CFC Resolution No. 1,152/09 that approves NBC TG 13 and 1,157/09 that approves CTG 02, and Provisional Measure No. 449/08 (current Law 11,941/09) non-operating income and expenses were classified in the "Other Income / Expenses" group in the operating group and not after the "operating result" line. Below we describe the values that make up this group:

ACCOUNT	DESCRIPTION	2021	2020
3.1.02	Other Income	152.029,86	28.676,06
3.2	Other non-operating income	40,79	-
3.3	Other expenses	29.454,70	986.875,67

22. ANDRÉ AND LUCIA MAGGI FOUNDATION ACTIVITIES

The André and Lucia Maggi Foundation is a non-profit institution responsible for managing AMAGGI's Private Social Investment. Its headquarters are located in Cuiabá (MT) and it also has two units, one in Rondonópolis (MT) and another in Itacoatiara (AM).

It develops projects and actions in strategic regions for AMAGGI and the Foundation, seeking to contribute to the Sustainable Development Goals (SDGs), established by the United Nations (UN) and AMAGGI's Global Positioning on Sustainability, with the premise of strengthening the social prominence of young people and leaders for sustainable local development.

With the purpose of aligning the actions of the Foundation with AMAGGI's performance, it has been understood during the last few years that the Foundation's performance must remain aligned with the purpose of contributing to local and human development, adding value to AMAGGI's performance, which has as its Vision "To be a reference company in sustainable development", demonstrating the company's social commitment to the communities where it operates.

In our work with communities and stakeholders, the Foundation works to identify existing local demands so that collective work with leaders can be increasingly efficient.

Faced with the new challenges imposed by the coronavirus in 2020, the Foundation, attentive to this movement, sought to contribute to this scenario in the regions where AMAGGI operates. With this, it reorganized the planning and action planned for 2020 and 2021, understanding that at this moment we need to think and act in the now, meeting the basic needs of vulnerable publics, in partnership with grassroots social organizations and social initiatives.

The year 2021 was marked by the creation of the Foundation's Theory of Change, and with it the structuring and implementation of new programs and actions. For this reason, some projects started in 2020 were closed and the Emergency Action, designed at the beginning of the year, was successfully developed.

The Theory of Change is a methodology that allows organizations to structure intended changes in the medium and long term, through their social initiatives(s) so that they establish goals and evaluation indicators so that they can analyze the evolution of the intended change.

In 2021, we revisited the Foundation's operating strategy and because of this action, we structured the document illustrated in the Figure below to show the changes that the Foundation wants to achieve by 2025.

At the operational level, and based on the Foundation’s Theory of Change, in 2021 the Foundation developed actions and activities based on 02 (two) major Program pillars:

a) Strengthen to Develop and b) Generate Shared Value. Within these two “umbrellas”, a total of 05 (five) Projects were planned, as follows:

• **Strengthen to Develop Program:**

- I. Project Development of local capacities;
- II. Project Prominence in public networks and agendas;

• **Shared Value Generation Program:**

- III. Conception and design of the Inclusive Business Support Project;
- IV. FATEC Agrocomputing Course Project;
- V. And finally, the ConectarAGRO Project.

a. Strengthen to Develop Program:

The Strengthen to develop program aims to engage, train and strengthen local actors for a more effective social participation, thus reaching communities that are more prepared and active as social protagonists, capable of implementing public policies and transforming their realities. The program is structured in 02 (two) phases, as shown below. In 2021, the actions carried out were related to Phase 01 of the Program.

Phase 1 aims to strengthen **Social Organizations and Municipal Councils** with the development of capacities, appropriation of skills and stimulation of prominence in the role of:

PHASE 1: LOCAL CAPACITY DEVELOPMENT (JUL 21 TO AUG 22)

CSO’s STAGE:

Profile diagnosis and maturity Training (development paths). Group and individual mentorships

ADVICE STAGE:

Profile diagnosis and current situation Training Mentoring

INCENTIVES STAGE:

Financial incentive lines for CSOs – Civil Society Organizations

Phase 2 aims to implement qualified and structured interventions in the **agendas and policies for local development** based on the strengthening of:

PHASE 2: PROTAGONISM AND PERFORMANCE IN PUBLIC NETWORKS AND AGENDA (MAR 22 TO DEC 23)

NETWORKING AND PUBLIC AGENDA STAGE:

Diagnosis of networking capacity with a focus on public agendas and public programs

FINANCIAL INCENTIVE STAGE:

Training for social organizations, councils and public bodies (legislative and executive)

MENTORING STAGE:

Mentoring for monitoring of approved projects and agendas

As a result of the first Stage of Phase 01, 380 social organizations from the 17 municipalities covered by the program and these organizations were mapped, 200 signed up to participate in the training process offered by the Foundation and 40 organizations participated in the support action for the institution's document regularization, such pending issues are related to: 1) legal certificates; 2) amendment to the bylaws; and 3) pending financial reports and/or rendering of accounts. To carry out and carry out this action, the Foundation had the support of volunteers (AMAGGI employees) with responsibility for analyzing institutional documents and technical guidance for the regularization of pending issues of the registered organizations. The action also had the support of the members of the PVCC-MT (Volunteering Program for the Accounting Class of Mato Grosso) as technical mentors for the volunteers.

In addition to encouraging AMAGGI employees to engage in volunteering actions and to get to know the Foundation's activities in the territories, this action, which will end in January 2022, will help a greater number of organizations to access the Public Notice, which will be launched in January 2022, with access to different incentive lines.

In step 02 of phase 01, the Foundation carried out the mapping of the councils and started the process of articulating and approaching the municipalities and secretariats of the 17 municipalities covered by the Program. In January 2022, the FOUNDATION will start carrying out the Diagnosis of the Profile of Municipal Councils for the preparation of program content for the training process.

b. Program: Generating Shared Value

The program's objective is to develop and support inclusive initiatives and businesses that generate shared value for both communities and AMAGGI, based on local potential and vocations.

c. Inclusive Business Support Project

In 2021, 62 Inclusive Businesses were mapped in 17 municipalities where AMAGGI operates, in the states of MT, AM, RO, RR and PA, with greater concentration in the first two. In the first quarter of 2022, additional fieldwork will be carried out in seven municipalities (Itacoatiara - AM, Paragominas - PA, Porto Velho - RO, Confresa - MT, Paranatinga - MT, Comodoro - MT and São José do Xingu - MT) greater social and environmental relevance and for AMAGGI. In this survey, it is possible that other inclusive businesses are identified for possible support by the Foundation within the scope of the Program.

d. FATEC AGRO

This project aims to contribute to the employability of young people between 18 and 24 years old, enrolled and graduating from the FATEC Agrocomputing course, in the agribusiness market, preferably in the regions where AMAGGI operates. In 2021, 17 scholarships and financial aid were maintained, totaling BRL 187,989.00 in resources invested. 65% of the scholarship holders initially supported completed the course at Rondonópolis (MT). Of these 13 fellows, 61% had already conquered an opportunity in the market before finishing the course. 05 Trainee spots in Digital Agriculture were opened for the graduates of the 2019 class (Rondonópolis-MT). Of which 03 were filled by graduate scholarship holders hired as Trainee at AMAGGI. In addition, 02 internship vacancies were created for the scholarship holders of the ongoing class of Cuiabá (MT) on the Tucunaré and Itamarati farms.

e. ConectarAGRO

This project aims to promote connectivity (4G broadband) in the countryside, allied to the promotion of technological education and qualification of local social capital.

For this project, the implementation of a pilot was defined at Fazenda Itamarati, located in Vila Itanorte, in the municipality of Campo Novo do Parecis (MT) and owned by AMAGGI. The audience is made up of teachers from the Municipal School of Early Childhood Education in the locality and from the Argeu Augusto de Moraes State School, as well as the farm's employees who work in the field. In 2021, the first stage of Professional Improvement of Farm employees was implemented, with the holding, in November 2021, of a course in Configuration and Operation in the Precision-IQ Application for 12 employees. The course was developed by professionals from TRIMBLE, a company associated with the ConectarAGRO Association and the partner Educational Institution, SENAR MT, responsible for rural professional training and social promotion of the population engaged in rural activities.

In 2022, the Foundation will define a flow for the realization of new courses by employees of the Itamarati Farm and the Organization of new classes to train employees of the Itamarati farm in the course offered in 2021 in configuration and operation in the Precision – IQ application.

f. Projects Closed in 2021

i. Priority Municipalities

In 2021, the Priority Municipalities project, carried out in Itacoatiara (AM), São Felix do Araguaia (MT) - District of Espigão do Leste and Porto Velho (RO) ended. Due to the pandemic scenario, this project underwent a replanning in 2020, resulting in a change in its operating strategy. The 07 projects planned were executed, 04 in Itacoatiara (AM), 03 in Espigão do Leste (MT) and 01 in Porto Velho (RO). The Foundation's team carried out the monitoring of the projects, until the rendering of accounts. From January to May 2021, 8 meetings were held with those responsible for the 07 approved projects, promoting exchanges of experiences between organizations and social initiatives with common causes, territories or areas of action, with the purpose of encouraging joint action. purpose of working together. The selected projects were advertised on the FOUNDATION's Virtual Showcase for 4 months, to raise funds from direct donors and expand their fundraising capacity through online visibility. In total, BRL 847.15 was raised by 3 proponents (Itacoatiara-AM – 1 organization and 1 social initiative/ Porto Velho-RO – 1 social organization). In the municipality of São Felix do Araguaia – District of Espigão do Leste (MT) there was no collection, due to the difficulty of mobilization and local engagement.

ii. Strengthening of Organizations aimed at the Prominence of Youngsters in Rondonópolis (MT) – Incentive Rondonópolis

The Rondonópolis Incentive project was part of the Local Incentives, whose theme was the Promotion of Social Prominence of Young People in the municipality. After the closure of the Collective Space in the city, this project made it possible to expand its activities with social organizations that work directly with this public. All projects selected and executed were aimed at Strengthening Social and Youth Prominence, and enabled participants to gain professional qualifications and develop skills. the FOUNDATION team monitored the social organizations and made the Virtual Showcase available for 4 months to raise funds from direct donors. Of the total of 04 social organizations, only one carried out the collection totaling R\$ 458.60. As a complement to the actions of the Local Incentives, the Promotion actions to the Local Network (Emergency Incentive Action) were extended from January to May 2021, with the holding of 8 meetings, promoting exchanges of experiences between organizations and social initiatives with causes, territories or common areas of action, with the purpose of acting together.

iii. Emergency Incentive

The Emergency Incentive was launched in 2020 with the aim of supporting social organizations and initiatives in the areas of education, health and social protection, strengthening their actions to support the most vulnerable publics and those directly impacted by the pandemic, in the states of Amazonas, Mato Grosso and Rondônia. FOUNDATION monitored the entire

project process, from registration to accountability. From January to May 2021, 8 meetings were held with those responsible for the 35 approved projects, promoting exchanges of experiences between organizations and social initiatives with common causes, territories or areas of action, with the purpose of working together.

Of the 35 organizations and social initiatives approved in the Emergency Incentive, only 17 organizations and initiatives (45%) met the criteria mentioned in the regulation to receive the double of the funds collected in the Virtual showcase. In total, BRL 102,557.44 was raised, and a total of BRL 61,708.51 was paid in *Matchfunding*.¹

iv. Fund for Promotion of Educational Territories Networks in Partnership with Itaú Social

In 2020, the Foundation entered a partnership with Fundação Itaú Social in the Call for Fund for Promotion of Educational Territories Networks to promote the integral development of children and adolescents in contexts of vulnerability and social exclusion in the municipalities of Várzea Grande and Cuiabá (MT). This partnership between FOUNDATION and Itaú Social is focused on strengthening and promoting collaborative networks for the implementation of 13 Integrated Collective Action Plans (08 in Várzea Grande (MT) and 05 in Cuiabá (MT) built in a participatory manner to promote development of children and adolescents in the territories. The Foundation team and Itaú Social promoted several collective meetings and follow-ups with technical support aimed at improving the Collective and Integrated Action Plans and strengthening network actions.

The responsible organizations and their partners faced some obstacles due to the increase in COVID-19 cases and the turnover in the public sector, which is why the completion of the Integrated Collective Action Plans was extended to January 2022.

g. Specific and Institutional Actions

i. Emergency Action

Through the Emergency Action, the Foundation carried out the distribution of food, aiming to collaborate to reduce the negative impacts caused by COVID-19 in the communities of the 18 selected municipalities, in the states of Amazonas, Mato Grosso and Rondônia, which showed an increase in population in the range of poverty and extreme poverty, as well as high rates of contagion from COVID-19. Two other municipalities - Tangará da Serra and Cáceres were served with occasional requests for baskets.

In all, 151,032 baskets or more than 2,000 tons of food were distributed to 20,842 families, exceeding the established target of 150,000 baskets. The entire price negotiation process carried out by the FOUNDATION Administrative Team with suppliers contributed to this positive result, as well as the articulation of partnerships signed with SESC MT, AM and RO, which were responsible for receiving the Foundation baskets and carrying out the distribution to the 223 organizations that serve families.

ii. Social Investors Network of Mato Grosso (RIS – MT)

In 2021, the Foundation launched RIS-MT, in partnership with GIFE- Group of Foundations, Institutes and Companies, with the aim of increasing the quality of discussions regarding philanthropic actions and corporate social investment in Mato Grosso through collective and coordinated action. As scheduled, the visual identity and governance of RIS-MT were created. By December 2021, 04 organizations, namely Unimed Cuiabá, Plastibrás, SICOOB and Instituto SLC had formally adhered to the RIS-MT Charter of Principles. During the year, 01 launch event and 03 RIS-MT online meetings were held with the participation of representatives from 06 to 10 organizations. In addition to the companies that formally signed up, other companies that participated in the meetings and that are part of an online group created for communication are: Solar Coca Cola, Energisa, Centro Sul MS, Fundação Itaú Social, Grupo Canopus, Caramuru Alimentos, in addition to FIENT

Another result was the creation of a RISMT Education Working Group (WG) that held 06 meetings throughout the year and has already worked on the proposal to create a collaborative philanthropic fund to support education projects, especially those that meet the needs of main challenges in the post-pandemic, in the state of Mato Grosso, which until December 2021 was already estimated at least BRL 300 thousand, according to the forecast of contribution of resources by some of the members of the GT.

iii. Action to Support the Protection Network in Itacoatiara

Since 2019, the Foundation has been carrying out actions aimed at fighting abuse and sexual exploitation of children and adolescents in the municipality of Itacoatiara (AM). In 2021, this action was programmed with the objective of promoting the formation of the local protection network in the municipality, for the structuring of the application and the full implementation of Law No. 13.431/2017. As a result, FOUNDATION, in partnership with Childhood Brasil and execution of the Corporate University of Brazil (UCORP), carried out an online training course with a workload of 120 hours for 50 professionals who work in the municipality's Rights Guarantee System, of 09 Public Bodies and 03 Social Organizations. In addition, the Foundation articulated and supported the

creation of the Municipal Committee to Combat Violence against Children and Adolescents, by the Municipal Council for the Rights of Children and Adolescents (CMDCA) Itacoatiara (AM). With that, the municipality of Itacoatiara (AM) took an important step towards the implementation of Law nº 13.431/2017. Of the total of 50 enrolled in the training, 48 completed and received the certification.

This action will continue in 2022 to train and support the municipality in the design of the flows and protocols necessary for the implementation of the Law.

iv. Governance Actions at the Foundation

With an attentive eye on good governance practices, in partnership with IDIS – Social Investment Development Institute, the Foundation developed actions to improve the functioning of the Board of Trustees and Audit Committee, collecting feedback on the materials previously sent and the presentation.

In all, IDIS took part in 06 meetings. The feedback collected was shared between the Management Committee and its team so that everyone could develop improvements in the materials that serve as the basis for the meeting and to share information about the results of the Programs and Projects.

Also in 2021, the Board of Curators decided on some important guidelines, such as: Revision of the Bylaws and Internal Regulations that followed for validation by the Public Ministry, and the Foundation's Financial Investment Policy, providing more transparency on how the organization makes its investments in banking institutions.

One of the important milestones of these actions was the definition of 03 (three) priority themes for the formation of Working Groups. These are: Institutional Policies, Alignment with the Business, Roles and Duties of the Boards.

v. Ethics, Compliance and Risk Management

In the 25 years of the Foundation's existence, we have been guided by the AMAGGI Code of Ethics, our sponsor, naturally, over time, we have matured and professionalized our performance. We structured, reviewed and recreated our strategy and with that we gained credibility and recognition through actions and projects developed with the community. In 2015, we started the project to improve the Foundation's Governance Structure, where from that, we revised our Bylaws and created the Internal Regulations of each Foundation Board to guide and further strengthen the

role and responsibility of each advisor who has also undergone revisions and improvements in the structure as mentioned in the previous topic.

Continuing with our institutional improvement, understanding the importance and need for increasingly appropriate Policies, Processes and Procedures and in line with the language used in the third sector, we are committed to preparing our own Code of Ethical Conduct, not only to be the document that brings together the main guidelines that must be observed and adopted by all the parties involved in the Foundation (stakeholders), but also to serve as a reference for the most diverse civil society organizations and other publics that interact with us. Additionally, to add to the transparency process of the Foundation's actions, we also launched our Privacy Policy and Cookies Policy that provide for how the personal data of users who visit our internet pages are collected, processed, used and stored in our systems.

Since 2020, the Foundation has a Risk Map, a tool that gathers all identified or possible risks related to its operations. The survey is based on the Institutional Risk Matrix that describes each risk, according to the area, and analyzes details such as: type of risk, probability of occurrence and impacts, in addition to points to improve and how to deal with the occurrence of a risk. The intention is to review institutional risks annually. For 2021, we were committed to also institutionalizing the Compliance Policy, however, during the writing process, we identified that other actions needed to be carried out before defining the principles that need to be adopted in relation to the topic.

vi. Administrative Area Actions

For the Foundation the Administrative Area, 2021 was marked by Innovations. In the search for continuous improvement, we reviewed some internal processes seeking to optimize and automate them to meet the demands and needs of the organization.

We reviewed the third-party contracting process, where the Administrative Team took over part of the tasks operationally, and forms were created to facilitate the sending of information to suppliers.

The Travel Management Procedure was also revised and the process of designing the automatic request flow that will work through Soft Expert (SE) is in the process.

As it has several Internal Policies and Procedures, the Administrative Area has always faced the challenge of disseminating information to the entire FOUNDATION team. Based on this, the "ADM – Games" was developed.

A fun way to test the knowledge of the entire team through a Quiz, with prizes for the best placed.

An important milestone for the Foundation Administrative Area was the creation of the “ADM Communicates” intranet. A website created by the administrative team itself that concentrates all the information in the area, namely: News/Novities, Access Portal for the area’s procedures, Who’s Who, Request for Demands such as contracts, acquisitions; “ADM Games” themes and access to the “ADM Application” which was also developed by the administrative team, whose functionality is to be a database for our suppliers, making it possible to evaluate them at the end of each contract.

In 2022, the expansion of these innovations will be worked on, adding more modules to the ADM Application and more information to the ADM Communicates Intranet.

vii. Income Tax Due Destination Project - Clique do Bem

The “Click for Good” campaign was launched in May 2021 with the objective of encouraging and facilitating donations through the allocation of income tax due from individuals to the Children and Adolescents Fund Cuiabá, which, through its own Public Notice, may benefit other organizations that work directly with this audience.

As it is a pilot project, the campaign was aimed at corporate employees in Cuiabá (MT), so it is possible for the Foundation to follow the process from start to finish, that is, from the discount made on the payroll to the issuance of the donation receipt that will be carried out by the Council for Children and Adolescents Cuiabá (MT), an essential factor that will provide the necessary fiscal security in the income tax return of the employee who made the destination/donation.

In 2021, the Click for Good campaign had the participation of 04 AMAGGI donors, totaling a transfer of BRL 4,720.00 (four thousand, seven hundred and twenty reais) to the Municipal Fund for the Rights of Children and Adolescents Cuiabá (MT).

viii. Other One-off / Continuous Actions

This group includes investments related to occasional support and/or ongoing partnerships that are part of the Foundation’s history and that are important to maintain, such as support for Renato Sucupira Sapezal Hospital – MT, support for organizations such as Daycare and APAE (Association of Parents and Friends of the Exceptional) Rondonópolis, among other specific investments made.

h. People

In 2021, the Foundation had 15 direct employees (hired under the CLT regime - Consolidation of Brazilian Labor Laws) who occupy the positions of management, analysts and assistants, are responsible for all executive and operational routine of the Foundation both in the administrative and project areas. Additionally, we have another 15 volunteer professionals, members of the Boards (Curator, Supervisory Board and Management Committee) who are not remunerated by the organization, but who are responsible for deliberations and strategic directions in accordance with the Bylaws and Internal Regulations.

The amount destined for investment in Payroll is as follows: (i) ADM – Corporate, Itacoatiara and Rondonópolis” - adding these “Areas” we have 7 employees, 5 are at the head office and 1 at each branch, this team is understood as administrative and is responsible for the entire management of internal controls, processes and procedures, contract management, purchases, maintenance of physical structure, accounting management, control and management of fixed assets, management of routines and human resources processes, in addition to monitoring the external audit team hired by the organization; and (ii) “Project Management” - 8 employees (headquarters and branches), responsible for planning, executing, monitoring and communicating all programs and projects of the Foundation.

23. PRIVATE SOCIAL INVESTMENT

During the base year, the Foundation invested a total of R\$ 15,481,452.26 (fifteen million, four hundred and eighty-one thousand, four hundred and fifty-two reais and twenty-six cents) in projects and actions. Below, we present the investment made, segregated by Cost Centers that correspond to the work fronts mentioned above:

SUMMARY OF THE INVESTMENT MADE

	2021	2020
COST CENTER DESCRIPTION	VALUE (BRL)	VALUE (BRL)
Sustainable Local Development Agency	423,98	57.117,56
Global Movement Challenge	-	174.284,28
Design competition	-	153,15
Collective space - Social technology	2.213,36	20.749,12
Technical Training Partnership - FATEC	-	412.688,19
AKO Project	-	34.197,83
Partnership – Itaú Social	-	162.124,14
Priority municipalities - Social technology	-	43.639,32
Local Focus - Itacotiara - AM	2.428,57	50.000,00
Local Focus – São Félix do Araguaia - MT	2.428,57	10.000,00
Local Focus – Rondonópolis - MT	2.428,57	80.000,00
Local Focus - Porto Velho - RO	2.428,57	19.963,19
Rondonopolis Day Care	14.000,00	14.000,00
Renato Sucupira Hospital (SAPEZAL)	16.000,00	16.000,00
Extra Support	30.000,00	30.000,00
Administrative	-	108.331,85
Collective space – Itacoatiara - AM	250.741,87	6.602.659,00
Collective space – Rondonópolis - MT	60.013,89	311.314,04
Collective space - Cuiabá - MT	49.603,32	148.557,71
Governance	282,84	395.719,85
Strategic Communication Program	51.601,72	18.774,08
Volunteer Program	189.920,66	144.543,89
Chapter Project. Resources IRRF destination	135.238,72	204.458,68
RIS Project - Private Social Investment Network	21.463,03	9.611,84
Pro Network Implementation Support Action	106.667,63	-

Advocacy	56.158,18	-
Program and Project Management	52.714,27	-
Payroll - Administrative / Corporate	645.714,94	489.868,23
Payroll - Project Management	955.318,99	953.467,06
Payroll - Collective Space Itacoatiara - AM	69.393,71	77.669,98
Payroll – Collective Space Rondonópolis - MT	7.379,44	123.422,55
Emergency Fund – One for All and All Against Covid-19	-	6.352.213,02
Emergency Incentive	124.898,93	394.831,34
Strengthen to Develop Program	317.235,97	-
Shared Value and Inclusive Business Program	457.143,28	-
Institutional Emergency Action	11.827.884,25	-
GRAND TOTAL	15.481.452,26	17.460.359,90

Cuiabá - MT, 31 December 2021.



Belisa Souza Maggi
Presidente do Conselho Diretor
CPF: 042.697.239-20

JULIANA DE LAVOR
 LOPES:07325137745

Assinado de forma digital por
 JULIANA DE LAVOR
 LOPES:07325137745
 Dados: 2022.04.04 10:10:03 -04'00'

Juliana de Lavor Lopes
Diretora Executiva
CPF: 073.251.377-45

ALINE DE SOUZA
 SAVICZKI:00961156104

Assinado de forma digital por
 ALINE DE SOUZA
 SAVICZKI:00961156104
 Dados: 2022.04.11 15:23:03 -04'00'

Aline de Souza Saviczki
Contadora - CRC-MT 017668/O-8
CPF: 009.611.561-04

REPORT OF THE INDEPENDENT AUDITORS ON THE FINANCIAL

Att: Directors and Administrators of the
André and Lucia Maggi Cuiabá
Foundation – MT

Dear Sirs,

We attach the Final and Conclusive Opinion of the External Audit to the Explanatory Notes prepared by the André and Lucia Maggi Foundation, referring to the Accounting and Financial Statements for the period as of 31 December 2021, comprising of Balance Sheet, Income Statement for the Period, Financial Statement of Changes in Shareholders' Equity and Cash Flow Statement.

We place ourselves at your disposal. for additional clarifications that may be necessary.

Sincerely,

R&R AUDITORIA E CONSULTORIA
Warley de Oliveira Dias
Diretor

Att: Directors and Administrators of the
André and Lucia Maggi Cuiabá
Foundation – MT

Opinion

We have examined the financial statements of Fundação André and Lucia Maggi, which comprise the balance sheet as of December 31, 2021, and the respective statements of income, comprehensive income, changes in equity and cash flows for the year then ended, as well as the corresponding Explanatory Notes, including a summary of the main accounting policies.

In our opinion, the financial statements were prepared, in all material respects, in accordance with accounting practices adopted in Brazil applicable to non-profit entities.

Basis for opinion

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities under those standards are described in the section below entitled “Auditor’s Responsibility for the Audit of the Financial Statements”. We are independent from the André and Lucia Maggi Foundation, in accordance with the relevant ethical principles set out in the Accountant’s Code of Professional Ethics and in the professional standards issued by the Federal Accounting Council, and we comply with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Other subjects

The statement of added value (DVA) for the year ended 31 December 2021, prepared under the responsibility of the management of the André and Lucia Maggi Foundation, and presented as supplementary information for IFRS purposes, was submitted to audit procedures performed in together with the audit of the Foundation’s financial statements. To form our opinion, we evaluated whether this statement is reconciled with the financial statements and accounting records, as applicable, and whether its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Added Value. In our opinion, this statement of added value has been properly prepared, in all material respects, in accordance with the criteria defined in this Technical Pronouncement and is consistent with the financial statements taken as a whole.

Other information accompanying the financial statements and the auditor's report

The Management of André and Lucia Maggi Foundation is responsible for this other information that comprises the management report. Our opinion on the financial statements does not cover the management report and we do not express any form of audit conclusion on this report.

In connection with the audit of the financial statements, our responsibility is to read the management report and, in doing so, consider whether that report is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise it appears to be materially distorted. If, based on the work performed, we conclude that there is a material misstatement in the management report, we are required to communicate this fact. We have nothing to report.

Management and governance responsibility for the financial statements

The Management of André and Lucia Maggi Foundation is responsible for preparing the financial statements in accordance with accounting practices adopted in Brazil, and for the Internal Controls, which it determined to be necessary to allow the preparation of financial statements free from material misstatement, regardless of whether caused by fraud or error.

In preparing the financial statements, Management is responsible for evaluating the capacity of André and Lucia Maggi Foundation to continue operating, disclosing, when applicable, matters related to its going concern and the use of this accounting basis in the preparation of the financial statements, the unless the Management intends to liquidate the André and Lucia Maggi Foundation, or to cease operations, or has no realistic alternative to avoid closing operations.

Those responsible for the governance of the André and Lucia Maggi Foundation are those responsible for supervising the process of preparing the financial statements.

Auditor's responsibility for auditing the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, taken as a whole, are free from material misstatement, whether caused by fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a high level of assurance, but not a guarantee, that

the audit performed in accordance with Brazilian and international auditing standards always detects any material misstatements that exist.

Misstatements may result from fraud or error and are considered material when, individually or jointly, they may influence, within a reasonable perspective, the economic decisions of users, based on the financial statements.

As part of an audit performed in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. Furthermore:

- We identify and assess the risks of material misstatement in the financial statements, whether caused by fraud or error, plan and perform audit procedures in response to such risks and obtain sufficient appropriate audit evidence on which to base our opinion.
- The risk of not detecting material misstatement resulting from fraud is greater than that arising from error, as fraud may involve the act of circumventing Internal Controls, collusion, falsification, omission or intentional misrepresentation.
- We obtain an understanding of the Internal Controls relevant to the audit to design the appropriate audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Internal Controls of Fundação André e Lucia Maggi.
- We evaluated the adequacy of the accounting policies used and the reasonableness of the accounting estimates, and the respective disclosures made by Management.
- We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether there is a material uncertainty regarding events or conditions that may raise significant doubt regarding the going concern's ability to continue as a going concern. of the company. If we conclude that material uncertainty exists, we must draw attention in our audit report to the related disclosures in the financial statements or include a modification of our opinion if the disclosures are inadequate. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the André and Lucia Maggi Foundation to no longer continue as a going concern.

We communicate with those charged with governance regarding, among other things, the planned scope, timing of the audit, and significant audit findings, including any significant deficiencies in Internal Controls that we have identified during our work.

Belo Horizonte, 22 March 2022.

R&R AUDITORIA E CONSULTORIA

CRC/MG n° 5.198-02

CVM 8460

Warley de Oliveira Dias

C O N T A D O R

CRC/MG n° 094.865



34 páginas - Dados e horários baseados em Brasília, Brasil
Sincronizado com o NTP.br e Observatório Nacional (ON)
Certificado de assinaturas gerado em 28 de março de 2022, 20:54:21



Fundação Andre e Lucia Maggi - Parecer e Notas Explicativas 2021 Definitivo pdf

Código do documento bea7e595-ee36-4cee-9c2e-a8d912a13388



Assinaturas



Warley de Oliveira Dias
warley@rrauditoria.com.br
Assinou

Eventos do documento

28 Mar 2022, 20:53:26

Documento bea7e595-ee36-4cee-9c2e-a8d912a13388 **criado** por WARLEY DE OLIVEIRA DIAS (6c46bd79-6e54-4b93-bce2-1fe3a3f5c82f). Email: warley@rrauditoria.com.br. - DATE_ATOM: 2022-03-28T20:53:26-03:00

28 Mar 2022, 20:53:42

Assinaturas **iniciadas** por WARLEY DE OLIVEIRA DIAS (6c46bd79-6e54-4b93-bce2-1fe3a3f5c82f). Email: warley@rrauditoria.com.br. - DATE_ATOM: 2022-03-28T20:53:42-03:00

28 Mar 2022, 20:54:00

WARLEY DE OLIVEIRA DIAS **Assinou** (6c46bd79-6e54-4b93-bce2-1fe3a3f5c82f) - Email: warley@rrauditoria.com.br - IP: 186.206.161.108 (bacea16c.virtua.com.br porta: 58652) - Documento de identificação informado: 066.729.506-21 - DATE_ATOM: 2022-03-28T20:54:00-03:00

Hash do documento original

(SHA256): a4ab7ae2d7d2c1bf37d01f7133c2e05b9ee0ef9ab9815ee9d2bf0cb016b68e01

(SHA512): 5893a5bb09525a373d41ddd46d4dd7b1ec027b80b659a3077d7915ee60f59c0748f04da6eaa0ca7e9c7cde207eb95f84ce66ab77f60ba214ddb0dc0a0b79b375

Esse log pertence **única e exclusivamente** aos documentos de HASH acima

Esse documento está assinado e certificado pela D4Sign

FISCAL COUNCIL STATEMENT

ANDRÉ AND LUCIA MAGGI FOUNDATION

CNPJ/MF nº 01.832.808/0001-06

In compliance with Article 20, item III, which determines the Bylaws of the André and Lucia Maggi Foundation, we are here to give an opinion on the Financial Statements for the year 2021.

In view of the documentation received, namely: accounting balance sheets, report containing the budgeted and carried out of the Foundation's projects and actions, revenue reports and bank balance, the Fiscal Council proceeded to analyze the financial information for the year 2021.

Finally, in our opinion, based on the verified documentation, the Financial Statements and Explanatory Notes for the year ended 31 December 2021, are in accordance with legal standards and adequately reflect the economic and financial situation of the André and Lucia Maggi Foundation.

Cuiabá-MT, 14 April 2022.

JULIANA DA SILVA
ROCHA:03132221
180

Assinado de forma digital
por JULIANA DA SILVA
ROCHA:03132221180
Dados: 2022.04.21
13:12:28 -04'00'

Juliana da Silva Rocha
Presidente do Conselho Fiscal

09

GRI CONTENT SUMMARY

GRI 102-55

GRI standard	Contents		Answer	Omission	Correlation with Sustainable Development Goals
GRI 102: General Disclosures 2016	102-1	Name of the organization	Pages 4 and 16		
	102-2	Activities, brands, products, and services	Page 17		
	102-3	Headquarters location	Page 17		
	102-4	Operations location	Pages 17 and 18		
	102-5	Ownership and legal form	Page 17		
	102-6	Markets served	Página 18		
	102-7	Scale of the organization	Page 17		
	102-8	Information on employees and other workers	Page 29		8, 10
	102-9	Supply chain	Page 27		
	102-10	Significant changes to the organization and its supply chain	None		
	102-11	Precautionary principle or approach	Page 27		
	102-12	External initiatives	Página 20		
	102-13	Membership of associations	Page 32		
	102-14	Statement from senior decision-maker	Page 13		
	102-15	Main impacts, risks and opportunities	Page 27		

GRI standard	Contents		Answer	Omission	Correlation with Sustainable Development Goals
GRI 102: General Disclosures 2016	102-16	Key impacts, risks, and opportunities	Pages 19 and 25		16
	102-18	Governance structure	Page 22		
	102-40	List of stakeholder groups	Page 5		
	102-41	Collective bargaining agreements	100% of employees are covered by collective bargaining agreements		8
	102-42	Identifying and selecting stakeholders	Page 5		
	102-43	Approach to stakeholder engagement	Page 5		
	102-44	Key topics and concerns raised	Page 6		
	102-45	Entities included in the consolidated financial statements	Page 4		
	102-46	Defining report content and topic Boundaries	Page 5		
	102-47	List of material topics	Page 6		
	102-48	Restatements of information	None		
102-49	Changes in reporting	None			

GRI standard	Contents		Answer	Omission	Correlation with Sustainable Development Goals
GRI 102: General Disclosures 2016	102-50	Reporting period	Page 4		
	102-51	Date of most recent report	In August 2021, the activity report was published regarding the performance of the Foundation in 2020		
	102-52	Reporting cycle	Page 4		
	102-53	Contact point for questions regarding the report	Page 4		
	102-54	Claims of reporting in accordance with the GRI Standards	Page 4		
	102-55	GRI content index	Page 94		
	102-56	External assurance	Page 4		

Material topics

1. Relationship with communities and local development

GRI 103: Management Method 2016	103-1	Explanation of the material topic and its Boundary	Page 6		1, 2, 5, 8, 10, 11, 12
	103-2	The management approach and its components	From page 34 to page 49		1, 2, 5, 8, 10, 11, 12
	103-3	Evaluation of the management approach	From page 34 to page 49		1, 2, 5, 8, 10, 11, 12
GRI 203: Indirect Economic Impact	203-2	Significant indirect economic impacts	Pages 34 and 44		1, 2, 5, 8, 10, 11, 12

GRI standard	Contents		Answer	Omission	Correlation with Sustainable Development Goals
GRI 413: local communities	413-1	Operations with local community engagement, impact assessments, and development programs	Pages 34 and 44		1, 2, 5, 8, 9, 10, 11, 12, 16, 17

2. Effectiveness and evaluation of implemented programs and projects

GRI 103: Management Method 2016	103-1	Explanation of the material topic and its Boundary	Page 6		1, 2, 5, 8, 10, 11, 12
	103-2	The management approach and its components	From page 21 to page 29		1, 2, 5, 8, 10, 11, 12
	103-3	Evaluation of the management approach	From page 21 to page 29		1, 2, 5, 8, 10, 11, 12

3. Forming partnerships and relationships with other organizations

GRI 103: Management Method 2016	103-1	Explanation of the material topic and its Boundary	Page 6		9, 16, 17
	103-2	The management approach and its components	Page 20 and from page 21 to page 29		9, 16, 17
	103-3	Evaluation of the management approach	Page 32 and from page 34 to page 49		9, 16, 17

4. Alignment between the Foundation and the parent company AMAGGI

GRI 103: Management Method 2016	103-1	Explanation of the material topic and its Boundary	Page 6		9, 16, 17
	103-2	The management approach and its components	Page 20 and from page 21 to page 29		9, 16, 17
	103-3	Evaluation of the management approach	Page 20 and from page 21 to page 29		9, 16, 17

GRI standard	Contents	Answer	Omission	Correlation with Sustainable Development Goals
--------------	----------	--------	----------	--

5. Policy and criteria for closing and/or discontinuing programs and projects

GRI 103: Management Method 201	103-1	Explanation of the material topic and its Boundary	Page 6		1, 2, 5, 8, 10, 11, 12
	103-2	The management approach and its components	From page 34 to 49		1, 2, 5, 8, 10, 11, 12
	103-3	Evaluation of the management approach	From page 34 to 49		1, 2, 5, 8, 10, 11, 12

Specific default content

GRI 201: Economic Performance	201-1	Direct economic value generated and distributed	Pages 50 and 51		8, 9
GRI 205: Fight against corruption	205-2	Communication and training in anti-corruption policies and procedures	Pages 25 and 26		16
GRI 404: Training and Education 2016	404-1	Average hours of training per year, per employee	Page 31		
	404-2	Programs for upgrading employee skills and transition assistance programs	Page 31		
	404-3	Percentage of employees receiving regular performance and career development reviews	Page 31		
G4 – NGO sector	G4-NGO8	Funding sources by category, five largest sponsors and monetary value of their contributions	Page 50		
	G4-DMA NGO	Reporting standards/ systems used for tracking and allocating resources	Page 50		
	G4-DMA NGO	System for program monitoring, evaluation and learning	Page 28		

10

**CORPORATE
INFORMATION**



Headquarters – Cuiabá (MT)

Av. André Antônio Maggi,
303, sala 02, Centro Político
Administrativo | CEP: 78049-080
Tel: (65) 3645-5000/5342/5337



Branch Itacoatiara (AM) – Velha Serpa

Cultural Center Collective Space
Rua Borba, s/n, Pedreiras | CEP:
69101-030
Tel: (92) 3521-9441/9442/9443



Branch Rondonópolis (MT)

Avenida Ary Coelho, 467
Vila Biriguil CEP: 78705-094
Tel: (66) 3427-3000

11

CREDITS

OVERALL COORDINATION

Juliana de Lavor Lopes | ESG, Communications and Compliance Director at AMAGGI and Executive Director at Fundação André e Lucia Maggi

EXECUTIVE COORDINATION

Aletéa Rufino | Operations Manager

Daniel Escobar | Corporate Communications Manager at AMAGGI

ADDITIONAL INDICATORS AND INFORMATION

Aline Saviczki | Accounting and HR Coordinator

Daniele Paulo | Project coordinator

Simone Teixeira | Administrative coordinator

Alessandra Marimon | Communications Analyst

CONTENT AND MATERIALITY CONSULTANCY (GRI)

Avesso Sustentabilidade

ESSAY

KMZ Conteúdo

GRAPHIC DESIGN AND DIAGRAMING

BC Marketing